

**AMENDMENT TO THE AMERICAN RESCUE PLAN  
ACT OF 2021  
OFFERED BY MR. LUETKEMEYER OF MISSOURI**

Page 273, after line 25, insert the following:

1       (m) DEADLINES FOR DISTRIBUTION AND USE OF  
2 FUNDS.—Notwithstanding the amendments made by this  
3 section and any other provision of law, and with respect  
4 to the amounts appropriated under subsection (a)(2)(A)  
5 to carry out the Program:

6           (1) DISTRIBUTION DEADLINE.—The Secretary  
7 of the Treasury shall distribute all such amounts  
8 under the Program not later than the end of the 60-  
9 day period beginning on the date of enactment of  
10 this Act.

11           (2) DEADLINE TO USE ALLOCATION.—

12               (A) IN GENERAL.—Subject to subpara-  
13 graph (B), with respect to the amount allocated  
14 to a State under the Program—

15                   (i) the State shall use not less than  
16                   65 percent of such amount by December  
17                   31, 2021;

18                   (ii) the State shall use all of such  
19                   amount by March 30, 2022; and

1 (iii) with respect to any funds allo-  
2 cated to the State under a reallocation re-  
3 quired under subparagraph (C), the State  
4 shall use all of such funds by June 30,  
5 2022.

6 (B) DEADLINE WITH RESPECT TO THE NA-  
7 TIONAL EMERGENCY.—Notwithstanding sub-  
8 paragraph (A), a State shall use all of the  
9 funds allocated to it under the Program not  
10 later than the end of the 6-month period begin-  
11 ning on the date on which the national emer-  
12 gency declared by the President under the Na-  
13 tional Emergencies Act (50 U.S.C. 1601 et  
14 seq.) with respect to the Coronavirus Disease  
15 2019 (COVID–19) expires.

16 (C) TREATMENT OF UNUSED FUNDS.—  
17 Notwithstanding section 3003(c)(4) of the State  
18 Small Business Credit Initiative Act of 2010,  
19 the Secretary of the Treasury shall reallocate  
20 any funds allocated to a State that are not used  
21 by the date required under clause (i) or (ii) of  
22 subparagraph (A) to other participating States.

23 (3) DEFINITIONS.—In this subsection, the  
24 terms “participating State”, “Program”, and  
25 “State” has the meaning given those terms, respec-

1 tively, under section 3002 of the State Small Busi-  
2 ness Credit Initiative Act of 2010.

