

**AMENDMENT TO RULES COMMITTEE PRINT 119–****8****OFFERED BY MR. LUCAS OF OKLAHOMA**

At the appropriate place in subtitle B of title XVII,  
insert the following:

1 **SEC. 17 \_\_\_\_ . AGRICULTURAL RISK REVIEW.**

2 (a) INCLUSION OF THE SECRETARY OF AGRI-  
3 CULTURE ON THE COMMITTEE ON FOREIGN INVESTMENT  
4 IN THE UNITED STATES.—Section 721(k) of the Defense  
5 Production Act of 1950 (50 U.S.C. 4565(k)) is amended  
6 by adding at the end the following:

7 “(8) INCLUSION OF THE SECRETARY OF AGRI-  
8 CULTURE.—The Secretary of Agriculture shall be a  
9 member of the Committee with respect to a covered  
10 transaction that involves—

11 “(A) agricultural land;

12 “(B) agriculture biotechnology; or

13 “(C) the agriculture industry, including ag-  
14 ricultural transportation, storage, and proc-  
15 essing.”.

16 (b) CONSIDERATION OF CERTAIN AGRICULTURAL  
17 LAND TRANSACTIONS.—Section 721(b)(1) of the Defense

1 Production Act of 1950 (50 U.S.C. 4565(b)(1)) is amend-  
2 ed by adding at the end the following:

3 “(I) CONSIDERATION OF CERTAIN AGRI-  
4 CULTURAL LAND TRANSACTIONS.—

5 “(i) IN GENERAL.—After receiving no-  
6 tification from the Secretary of Agriculture  
7 of a reportable agricultural land trans-  
8 action, the Committee shall determine—

9 “(I) whether the transaction is a  
10 covered transaction; and

11 “(II) if the Committee deter-  
12 mines that the transaction is a cov-  
13 ered transaction, whether the Com-  
14 mittee should initiate a review pursu-  
15 ant to subparagraph (D), or take an-  
16 other action authorized under this sec-  
17 tion, with respect to the reportable ag-  
18 ricultural land transaction.

19 “(ii) REPORTABLE AGRICULTURAL  
20 LAND TRANSACTION.—In this subpara-  
21 graph, the term ‘reportable agricultural  
22 land transaction’ means a transaction—

23 “(I) that the Secretary of Agri-  
24 culture has reason to believe is a cov-  
25 ered transaction, based on information

1 from or in cooperation with the intel-  
2 ligence community;

3 “(II) that involves the acquisition  
4 of an interest in agricultural land by  
5 a foreign person of the People’s Re-  
6 public of China, the Democratic Peo-  
7 ple’s Republic of Korea, the Russian  
8 Federation, or the Islamic Republic of  
9 Iran; and

10 “(III) with respect to which a  
11 person is required to submit a report  
12 to the Secretary of Agriculture under  
13 section 2(a) of the Agricultural For-  
14 eign Investment Disclosure Act of  
15 1978.

16 “(iii) SUNSET.—The requirements  
17 under this subparagraph shall terminate,  
18 with respect to a foreign person of the re-  
19 spective foreign country, on the date that  
20 the People’s Republic of China, the Demo-  
21 cratic People’s Republic of Korea, the Rus-  
22 sian Federation, or the Islamic Republic of  
23 Iran, as the case may be, is removed from  
24 the list of foreign adversaries in section

1 791.4 of title 15, Code of Federal Regula-  
2 tions.”.

