

AMENDMENT TO THE RULES COMMITTEE PRINT

117-54

OFFERED BY MR. LUCAS OF OKLAHOMA

Add at the end of title LIV of division E the following:

1 **SEC. 5403. EXCLUSION OF REPRESENTATIVES OF THE PEOP-**
2 **PLE'S REPUBLIC OF CHINA FROM CERTAIN**
3 **BANKING ORGANIZATIONS UPON NOTICE OF**
4 **CERTAIN THREATS OR DANGER.**

5 (a) IN GENERAL.—Not later than 10 days after the
6 date that the President, pursuant to section 3(c) of the
7 Taiwan Relations Act (22 U.S.C. 3302(c)), informs the
8 Congress of any threat to the security or the social or eco-
9 nomic system of the people on Taiwan and any danger
10 to the interests of the United States arising therefrom re-
11 sulting from actions of the People's Republic of China, the
12 Secretary of the Treasury, the Board of Governors of the
13 Federal Reserve System, and the Securities and Exchange
14 Commission (as appropriate) shall take all necessary steps
15 to exclude representatives of the People's Republic of
16 China from participation in meetings, proceedings, and
17 other activities of the following organizations:

18 (1) The Group of Twenty.

1 (2) The Bank for International Settlements.

2 (3) The Financial Stability Board.

3 (4) The Basel Committee on Banking Super-
4 vision.

5 (5) The International Association of Insurance
6 Supervisors.

7 (6) The International Organization of Securities
8 Commissions.

9 (b) WAIVER.—The President may waive the applica-
10 tion of subsection (a) upon submission of a report to the
11 Committee on Financial Services of the House of Rep-
12 resentatives and the Committee on Banking, Housing, and
13 Urban Affairs of the Senate—

14 (1) that such waiver is in the national interest
15 of the United States; and

16 (2) that contains an explanation of the reasons
17 therefor.

18 (c) SUNSET.—This Act and the requirements of this
19 Act shall have no force or effect on the date that is the
20 earlier of—

21 (1) 5 years after the date of the enactment of
22 this Act; or

1 (2) 30 days after the date on which the Presi-
2 dent notifies Congress that the termination of this
3 Act is in the national interest of the United States.

