

AMENDMENT TO THE RULES COMMITTEE PRINT
119-8
OFFERED BY MR. LOUDERMILK OF GEORGIA

At the end of title XVII, add the following new section:

1 **SEC. 17___ . UPDATING THRESHOLDS FOR CERTAIN CURRENCY TRANSACTION REPORTS AND SUSPICIOUS ACTIVITY REPORTS.**

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4 (a) **THRESHOLDS FOR CERTAIN CURRENCY TRANSACTION REPORTS.—**

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6 (1) **CURRENCY TRANSACTION REPORTS.—**The Secretary of the Treasury shall—

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8 (A) not later than the end of the 180-day period beginning on the date of the enactment of this Act, revise regulations issued with respect to section 5313 of title 31, United States Code, to update each \$10,000 threshold amount in such regulations to \$30,000; and

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14 (B) every 5 years, update each such threshold amount to reflect the change in the Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics of the Department of Labor.

1 (2) THRESHOLD FOR REPORTS RELATING TO
2 COINS AND CURRENCY RECEIVED IN NONFINANCIAL
3 TRADE OR BUSINESS.—Section 5331 of title 31,
4 United States Code, is amended—

5 (A) by striking “\$10,000” each place such
6 term appears in heading or text and inserting
7 “\$30,000”; and

8 (B) by adding at the end the following:

9 “(e) UPDATES FOR INFLATION.—Every 5 years, the
10 Secretary of the Treasury shall update each dollar figure
11 under this section to reflect the change in the Consumer
12 Price Index for All Urban Consumers published by the
13 Bureau of Labor Statistics of the Department of Labor.”.

14 (b) THRESHOLDS FOR SUSPICIOUS ACTIVITY RE-
15 PORTS.—Not later than the end of the 180-day period be-
16 ginning on the date of the enactment of this Act, each
17 Federal department or agency that issues regulations with
18 respect to reports on suspicious transactions described
19 under section 5318(g) of title 31, United States Code,
20 shall update each \$5,000 threshold amount in such regula-
21 tions to \$10,000 and each \$2,000 threshold amount in
22 such regulation to \$3,000.

23 (c) UPDATING THE MONEY SERVICES BUSINESS
24 DEFINITION THRESHOLDS.—Not later than the end of the
25 180-day period beginning on the date of the enactment

1 of this Act, the Secretary of the Treasury shall revise sec-
2 tion 1010.100(ff) of title 31, Code of Federal Regulations,
3 to update each \$1,000 threshold amount in such regula-
4 tions to \$3,000.

