

**AMENDMENT TO RULES COMMITTEE PRINT 117–**

**57**

**OFFERED BY MS. VELÁZQUEZ OF NEW YORK**

Add at the end of division C the following:

1 **TITLE IV—LOAN CAPS FOR REAL**  
2 **AND PERSONAL PROPERTY**  
3 **LOANS**

4 **SEC. 401. LOAN CAPS FOR REAL AND PERSONAL PROPERTY**  
5 **LOANS.**

6 Section 7(b)(8) of the Small Business Act is amend-  
7 ed—

8 (1) in subparagraph (A), by inserting “and sub-  
9 ject to subparagraph (C)” after “subparagraph  
10 (B)”;

11 (2) by adding the following new subparagraph:

12 “(C) LOAN CAPS FOR REAL AND PER-  
13 SONAL PROPERTY LOANS.—

14 “(i) The loan amount committed to a  
15 borrower to repair, rehabilitate, or replace  
16 real property damaged or destroyed by or  
17 as a result of natural or other disasters  
18 shall not exceed \$400,000.

1                   “(ii) The loan amount committed to a  
2                   borrower to repair, rehabilitate, or replace  
3                   personal property damaged or destroyed by  
4                   or as a result of natural or other disasters  
5                   shall not exceed \$80,000.

6                   “(iii) The Administrator may, by rule,  
7                   increase the loan caps established in this  
8                   subparagraph if the Administrator deter-  
9                   mines that such increase is necessary.”.

