

AMENDMENT TO RULES COMMITTEE PRINT 116-

63

OFFERED BY MR. LEVIN OF CALIFORNIA

Page 312, after line 22, insert the following:

1 **SEC. 2608. DISPOSITION OF REVENUES.**

2 (a) DISPOSITION OF REVENUES.—Beginning on Jan-
3 uary 1, 2020, of the amounts collected as bonus bids, rent-
4 als, fees, or other payments under a right-of-way, permit,
5 lease, or other authorization (other than under section
6 504(g) of the Federal Land Policy and Management Act
7 of 1976 (43 U.S.C. 1764(g))) for the development of wind
8 or solar energy on covered land the following shall be made
9 available subject to further appropriation or fiscal year
10 limitation as follows:

11 (1) Twenty-five percent shall be paid by the
12 Secretary of the Treasury to the State within the
13 boundaries of which the revenue is derived.

14 (2) Twenty-five percent shall be paid by the
15 Secretary of the Treasury to the one or more coun-
16 ties within the boundaries of which the revenue is
17 derived, to be allocated among the counties based on
18 the percentage of land from which the revenue is de-
19 rived.

1 (3) Fifteen percent shall be deposited in the
2 Treasury and be made available to the Secretary to
3 carry out the program established under this sub-
4 title, including the transfer of the funds by the Bu-
5 reau of Land Management to other Federal agencies
6 and State agencies to facilitate the processing of re-
7 newable energy permits on Federal land, with pri-
8 ority given to using the amounts, to the maximum
9 extent practicable without detrimental impacts to
10 emerging markets, to expediting the issuance of per-
11 mits required for the development of renewable en-
12 ergy projects in the States from which the revenues
13 are derived.

14 (4) Twenty-five percent shall be deposited in
15 the Renewable Energy Resource Conservation Fund
16 established by subsection (c).

17 (5) The remainder shall be deposited into the
18 general fund of the Treasury for purposes of reduc-
19 ing the annual Federal budget deficit.

20 (b) PAYMENTS TO STATES AND COUNTIES.—

21 (1) IN GENERAL.—Amounts paid to States and
22 counties under subsection (a) shall be used con-
23 sistent with section 35 of the Mineral Leasing Act
24 (30 U.S.C. 191).

1 (2) PAYMENTS IN LIEU OF TAXES.—A payment
2 to a county under paragraph (1) shall be in addition
3 to a payment in lieu of taxes received by the county
4 under chapter 69 of title 31, United States Code.

5 (c) RENEWABLE ENERGY RESOURCE CONSERVATION
6 FUND.—

7 (1) IN GENERAL.—There is established in the
8 Treasury a fund to be known as the Renewable En-
9 ergy Resource Conservation Fund, which shall be
10 administered by the Secretary.

11 (2) USE OF FUNDS.—The Secretary may make
12 amounts in the Fund available to Federal, State,
13 local, and Tribal agencies to be distributed in re-
14 gions in which renewable energy projects are located
15 on Federal land, for the purposes of—

16 (A) restoring and protecting—

17 (i) fish and wildlife habitat for af-
18 fected species;

19 (ii) fish and wildlife corridors for af-
20 fected species; and

21 (iii) wetlands, streams, rivers, and
22 other natural water bodies in areas af-
23 fected by wind, geothermal, or solar energy
24 development; and

1 (B) preserving and improving recreational
2 access to Federal land and water in an affected
3 region through an easement, right-of-way, or
4 other instrument from willing landowners for
5 the purpose of enhancing public access to exist-
6 ing Federal land and water that is inaccessible
7 or restricted.

8 (3) RESTRICTION ON USE OF FUNDS.—No
9 funds made available under this subsection may be
10 used for the purchase of real property unless in ful-
11 fillment of paragraph (2)(B).

12 (4) PARTNERSHIPS.—The Secretary may enter
13 into cooperative agreements with State and Tribal
14 agencies, nonprofit organizations, and other appro-
15 priate entities to carry out the activities described in
16 subparagraphs (A) and (B) of paragraph (2).

17 (5) INVESTMENT OF FUND.—

18 (A) IN GENERAL.—Any amounts deposited
19 in the Fund shall earn interest in an amount
20 determined by the Secretary of the Treasury on
21 the basis of the current average market yield on
22 outstanding marketable obligations of the
23 United States of comparable maturities.

1 (B) USE.—Any interest earned under sub-
2 paragraph (A) may be expended in accordance
3 with this subsection.

4 (6) REPORT TO CONGRESS.—At the end of each
5 fiscal year, the Secretary shall report to the Com-
6 mittee on Natural Resources of the House of Rep-
7 resentatives and the Committee on Energy and Nat-
8 ural Resources of the Senate—

9 (A) the amount collected as described in
10 subsection (a), by source, during that fiscal
11 year;

12 (B) the amount and purpose of payments
13 during that fiscal year to each Federal, State,
14 local, and Tribal agency under paragraph (2);
15 and

16 (C) the amount remaining in the Fund at
17 the end of the fiscal year.

18 (7) INTENT OF CONGRESS.—It is the intent of
19 Congress that the revenues deposited and used in
20 the Fund shall supplement (and not supplant) an-
21 nual appropriations for activities described in sub-
22 paragraphs (A) and (B) of paragraph (2).

