AMENDMENT TO RULES COMMITTEE PRINT 116-63

OFFERED BY MR. LATTA OF OHIO

Add at the end of title IV the following:

Subtitle C—Nuclear Prosperity and Security

SEC. 4301. STRATEGIC URANIUM RESERVE.

(a) Establishment.—

(1) In general.—Not later than 60 days after the date of enactment of this section and subject to the availability of appropriations, the Secretary of Energy shall establish and operate a uranium reserve (in this section referred to as the “Reserve”) in accordance with this section.

(2) Other authority.—In establishing and operating the Reserve, the Secretary of Energy shall use the authority granted to the Secretary of Energy under sections 53, 63, and 161 g. of the Atomic Energy Act of 1954 (42 U.S.C. 2073, 2093, and 2201(g)).

(b) Purposes.—The purposes of the Reserve are—
(1) to ensure the availability of uranium mined in the United States in the event of a market disruption; and

(2) to support strategic fuel cycle capabilities in the United States.

c) Exclusion.—The Secretary shall exclude uranium that is mined in the United States by an entity that is owned or controlled by the Government of the Russian Federation or the People’s Republic of China or is incorporated in the Russian Federation or the People’s Republic of China from the reserve.

d) Request for Information.—Not later than 90 days after the date of enactment of this section, the Secretary of Energy shall publish a request for information that shall be used by the Secretary of Energy to evaluate—

(1) how to operate and manage the Reserve;

(2) how to acquire uranium for the Reserve, including the method of transportation and storage; and

(3) the quantity and form of uranium to acquire for the Reserve.

e) Budget Request.—For each fiscal year beginning after the date of enactment of this section, the Secretary of Energy shall include in the budget materials sub-
mitted in support of the budget of the President (sub-
mitted to Congress pursuant to section 1105 of title 31,
United States Code)—

(1) a request for amounts for the acquisition,
transportation, or storage of uranium in the Re-
serve; or

(2) if such request is not included, an expla-
nation for why such amounts are not requested.