

AMENDMENT TO RULES COMMITTEE PRINT 116-

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OFFERED BY MR. LATTA OF OHIO

Add at the end of title IV the following:

1 **Subtitle C—Nuclear Prosperity and**
2 **Security**

3 **SEC. 4301. STRATEGIC URANIUM RESERVE.**

4 (a) ESTABLISHMENT.—

5 (1) IN GENERAL.—Not later than 60 days after
6 the date of enactment of this section and subject to
7 the availability of appropriations, the Secretary of
8 Energy shall establish and operate a uranium re-
9 serve (in this section referred to as the “Reserve”)
10 in accordance with this section.

11 (2) OTHER AUTHORITY.—In establishing and
12 operating the Reserve, the Secretary of Energy shall
13 use the authority granted to the Secretary of Energy
14 under sections 53, 63, and 161 g. of the Atomic En-
15 ergy Act of 1954 (42 U.S.C. 2073, 2093, and
16 2201(g)).

17 (b) PURPOSES.—The purposes of the Reserve are—

1 (1) to ensure the availability of uranium mined
2 in the United States in the event of a market dis-
3 ruption; and

4 (2) to support strategic fuel cycle capabilities in
5 the United States.

6 (c) EXCLUSION.—The Secretary shall exclude ura-
7 nium that is mined in the United States by an entity that
8 is owned or controlled by the Government of the Russian
9 Federation or the People’s Republic of China or is incor-
10 porated in the Russian Federation or the People’s Repub-
11 lic of China from the reserve.

12 (d) REQUEST FOR INFORMATION.—Not later than 90
13 days after the date of enactment of this section, the Sec-
14 retary of Energy shall publish a request for information
15 that shall be used by the Secretary of Energy to evalu-
16 ate—

17 (1) how to operate and manage the Reserve;

18 (2) how to acquire uranium for the Reserve, in-
19 cluding the method of transportation and storage;
20 and

21 (3) the quantity and form of uranium to ac-
22 quire for the Reserve.

23 (e) BUDGET REQUEST.—For each fiscal year begin-
24 ning after the date of enactment of this section, the Sec-
25 retary of Energy shall include in the budget materials sub-

1 mitted in support of the budget of the President (sub-
2 mitted to Congress pursuant to section 1105 of title 31,
3 United States Code)—

4 (1) a request for amounts for the acquisition,
5 transportation, or storage of uranium in the Re-
6 serve; or

7 (2) if such request is not included, an expla-
8 nation for why such amounts are not requested.

