AMENDMENT

OFFERED BY MR. LARSON OF CONNECTICUT

At the end, add the following:

TITLE VI—RESTORATION OF MEDICAL EXPENSE DEDUCTION

SEC. 6001. RESTORATION OF MEDICAL EXPENSE DEDUCTION.

Section 1308 of this Act is repealed and shall have no force or effect.

SEC. 6002. RESTORATION OF 7.5 PERCENT THRESHOLD FOR MEDICAL EXPENSE DEDUCTION.

(a) IN GENERAL.—Section 213(a) is amended by striking ''10 percent'' and inserting ''7.5 percent''.

(b) CONFORMING AMENDMENT.—Section 213 is amended by striking subsection (f).

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

SEC. 6003. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a)) shall be in-

1 creased by such number of percentage points as is nec-
2 essary to fully offset the aggregate reduction in Federal
3 revenues which result from the amendments and repeals
4 made by sections 6001 and 6002.

5 (b) EFFECTIVE DATE.—Subsection (a) shall apply as
6 if such provision were an amendment made by section
7 3001(a).