AMENDMENT
OFFERED BY MR. LARSON OF CONNECTICUT

At the end, add the following:

TITLE VI—EXTENSION OF WAIVER FOR WRONGFULLY INCARCERATED INDIVIDUALS

SEC. 6001. EXTENSION OF WAIVER OF LIMITATIONS WITH RESPECT TO EXCLUDING FROM GROSS INCOME AMOUNTS RECEIVED BY WRONGFULLY INCARCERATED INDIVIDUALS.

(a) In General.—Section 304(d) of the Protecting Americans from Tax Hikes Act of 2015 (26 U.S.C. 139F note) is amended by striking “1-year” and inserting “2-year”.

(b) Technical Correction.—Such section 304(d) is further amended by striking “application of this Act” and inserting “application of this section”.

(c) Effective Date.—The amendments made by this section shall take effect as if included in section 304 of the Protecting Americans from Tax Hikes Act of 2015.
SEC. 6001. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a)) shall be increased by such number of percentage points as is necessary to fully offset the reduction in Federal revenues which result from the amendments made by section 6001.

(b) EFFECTIVE DATE.—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a).