AMENDMENT TO
RULLES COMMITTEE PRINT 116–57
OFFERED BY MR. LARSON OF CONNECTICUT

At the end of title XVII, insert the following new subtitle:

Subtitle F—Barry Goldwater Scholarship and Excellence in Education Modernization Act

SEC. 1771. SHORT TITLE.

This subtitle may be cited as the “Barry Goldwater Scholarship and Excellence in Education Modernization Act of 2020”.

SEC. 1772. CLARIFYING AMENDMENTS TO DEFINITIONS.

Section 1403 of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4702) is amended—

(1) by striking paragraph (5) and inserting the following:

“(5) The term ‘State’ means each of the 50 States, the District of Columbia, the Commonwealth of Puerto Rico, Guam, the United States Virgin Islands, American Samoa, the Commonwealth of the Northern Mariana Islands, the Republic of the Mar-
shall Islands, the Federated States of Micronesia,
and the Republic of Palau.”; and
(2) in paragraph (6), by inserting “, a resident
of a State,” after “national of the United States”.

SEC. 1773. BARRY GOLDWATER SCHOLARSHIP AND EXCELLENCE IN EDUCATION AWARDS.

(a) AWARD OF SCHOLARSHIPS, FELLOWSHIPS, AND RESEARCH INTERNSHIPS.—Section 1405(a) of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4704(a)) is amended—

(1) in the subsection heading, by striking “AWARD OF SCHOLARSHIPS AND FELLOWSHIPS” and inserting “AWARD OF SCHOLARSHIPS, FELLOWSHIPS, AND RESEARCH INTERNSHIPS”;

(2) in paragraph (1)—

(A) by striking “scholarships and fellowships” and inserting “scholarships, fellowships, and research internships”; and

(B) by striking “science and mathematics” and inserting “the natural sciences, engineering, and mathematics”;

(3) in paragraph (2), by striking “mathematics and the natural sciences” and inserting “the natural sciences, engineering, and mathematics”;
(4) in paragraph (3), by striking “mathematics and the natural sciences” and inserting “the natural sciences, engineering, and mathematics”; 

(5) by redesignating paragraph (4) as paragraph (5); 

(6) in paragraph (5), as so redesignated, by striking “scholarships and fellowships” and inserting “scholarships, fellowships, and research internships”; and 

(7) by inserting after paragraph (3) the following:

“(4) Research internships shall be awarded to outstanding undergraduate students who intend to pursue careers in the natural sciences, engineering, and mathematics, which shall be prioritized for students attending community colleges.”.

(b) BARRY GOLDWATER SCHOLARS AND RESEARCH INTERNS.—Section 1405(b) of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4704(b)) is amended—

(1) in the subsection heading, by adding “AND RESEARCH INTERNS” after “SCHOLARS”; and 

(2) by adding at the end the following: “Recipients of research internships under this title shall be known as ‘Barry Goldwater Interns’.”.
SEC. 1774. STIPENDS.
Section 1406 of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4705) is amended by adding at the end the following: “Each person awarded a research internship under this title shall receive a stipend as may be prescribed by the Board, which shall not exceed the maximum stipend amount awarded for a scholarship or fellowship.”.

SEC. 1775. SCHOLARSHIP AND RESEARCH INTERNSHIP CONDITIONS.
Section 1407 of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4706) is amended—

(1) in the section heading, by inserting “AND RESEARCH INTERNSHIP” after “SCHOLARSHIP”;

(2) in subsection (a), by striking the subsection heading and inserting “SCHOLARSHIP CONDITIONS”;

(3) in subsection (b), by striking the subsection heading and inserting “REPORTS ON SCHOLARSHIPS”; and

(4) by adding at the end the following:

“(c) RESEARCH INTERNSHIP CONDITIONS.—A person awarded a research internship under this title may receive payments authorized under this title only during such periods as the Foundation finds that the person is maintaining satisfactory proficiency and is not engaging
in gainful employment other than employment approved
by the Foundation pursuant to regulations of the Board.

“(d) REPORTS ON RESEARCH INTERNSHIPS.—The
Foundation may require reports containing such informa-
tion in such form and to be filed at such times as the
Foundation determines to be necessary from any person
awarded a research internship under this title. Such re-
ports may be accompanied by a certificate from an appro-
priate official at the institution of higher education or in-
ternship employer, approved by the Foundation, stating
that such person is maintaining satisfactory progress in
the internship, and is not engaged in gainful employment,
except as otherwise provided in subsection (c).”.

SEC. 1776. SUSTAINABLE INVESTMENTS OF FUNDS.

Section 1408 of the Barry Goldwater Scholarship and
Excellence in Education Act (20 U.S.C. 4707) is amend-
ed—

(1) by redesignating subsections (c) and (d) as
subsections (d) and (e), respectively; and

(2) by inserting after subsection (b) the fol-
lowing:

“(e) INVESTMENT IN SECURITIES.—Notwithstanding
subsection (b), the Secretary of the Treasury may invest
any public or private funds received by the Foundation
after the date of enactment of the Barry Goldwater Schol-
arship and Excellence in Education Modernization Act of 2020 in securities other than or in addition to public debt securities of the United States, if—

“(1) the Secretary receives a determination from the Board that such investments are necessary to enable the Foundation to carry out the purposes of this title; and

“(2) the securities in which such funds are invested are traded in established United States markets.

“(d) CONSTRUCTION.—Nothing in this section shall be construed to limit the authority of the Board to increase the number of scholarships provided under section 4704, or to increase the amount of the stipend authorized by section 4705, as the Board considers appropriate and is otherwise consistent with the requirements of this title.”.

SEC. 1777. ADMINISTRATIVE PROVISIONS.

Section 1411(a) of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4710(a)) is amended—

(1) by striking paragraph (1) and inserting the following:

“(1) appoint and fix the rates of basic pay of such personnel (in addition to the Executive Sec-
retary appointed under section 4709) as may be nec-
essary to carry out the provisions of this title, with-
out regard to the provisions in chapter 33 of title 5,
United States Code, governing appointment in the
competitive service or the provisions of chapter 51
and subchapter III of chapter 53 of such title, ex-
cept that—

“(A) a rate of basic pay set under this
paragraph may not exceed the maximum rate
provided for employees in grade GS–15 of the
General Schedule under section 5332 of title 5,
United States Code; and

“(B) the employee shall be entitled to the
applicable locality-based comparability payment
under section 5304 of title 5, United States
Code, subject to the applicable limitation estab-
lished under subsection (g) of such section;”;

(2) in paragraph (2), by striking “grade GS–18
under section 5332 of such title” and inserting
“level IV of the Executive Schedule”;  
(3) in paragraph (7), by striking “and” at the
end;  
(4) by redesignating paragraph (8) as para-
graph (10); and
(5) by inserting after paragraph (7) the following:

“(8) expend not more than 5 percent of the Foundation’s annual operating budget on programs that, in addition to or in conjunction with the Foundation’s scholarship financial awards, support the development of Goldwater Scholars throughout their professional careers;

“(9) expend not more than 5 percent of the Foundation’s annual operating budget to pay the costs associated with fundraising activities, including public and private gatherings; and’’.”