AMENDMENT TO

RULES COMMITTEE PRINT 116–57 OFFERED BY MR. LARSON OF CONNECTICUT

At the end of title XVII, insert the following new subtitle:

1	Subtitle F—Barry Goldwater Schol-
2	arship and Excellence in Edu-
3	cation Modernization Act
4	SEC. 1771. SHORT TITLE.
5	This subtitle may be cited as the "Barry Goldwater
6	Scholarship and Excellence in Education Modernization
7	Act of 2020".
8	SEC. 1772. CLARIFYING AMENDMENTS TO DEFINITIONS.
9	Section 1403 of the Barry Goldwater Scholarship and
10	Excellence in Education Act (20 U.S.C. 4702) is amend-
11	ed—
12	(1) by striking paragraph (5) and inserting the
13	following:
14	"(5) The term 'State' means each of the 50
15	States, the District of Columbia, the Commonwealth
16	of Puerto Rico, Guam, the United States Virgin Is-
17	lands, American Samoa, the Commonwealth of the
18	Northern Mariana Islands, the Republic of the Mar-

1	shall Islands, the Federated States of Micronesia,
2	and the Republic of Palau."; and
3	(2) in paragraph (6), by inserting ", a resident
4	of a State," after "national of the United States".
5	SEC. 1773. BARRY GOLDWATER SCHOLARSHIP AND EXCEL-
6	LENCE IN EDUCATION AWARDS.
7	(a) Award of Scholarships, Fellowships, and
8	Research Internships.—Section 1405(a) of the Barry
9	Goldwater Scholarship and Excellence in Education Act
10	(20 U.S.C. 4704(a)) is amended—
11	(1) in the subsection heading, by striking
12	"Award of Scholarships and Fellowships"
13	and inserting "AWARD OF SCHOLARSHIPS, FELLOW-
14	SHIPS, AND RESEARCH INTERNSHIPS";
15	(2) in paragraph (1)—
16	(A) by striking "scholarships and fellow-
17	ships" and inserting "scholarships, fellowships,
18	and research internships"; and
19	(B) by striking "science and mathematics"
20	and inserting "the natural sciences, engineer-
21	ing, and mathematics";
22	(3) in paragraph (2), by striking "mathematics
23	and the natural sciences" and inserting "the natural
24	sciences, engineering, and mathematics";

1	(4) in paragraph (3), by striking "mathematics
2	and the natural sciences" and inserting "the natural
3	sciences, engineering, and mathematics";
4	(5) by redesignating paragraph (4) as para-
5	graph (5);
6	(6) in paragraph (5), as so redesignated, by
7	striking "scholarships and fellowships" and inserting
8	"scholarships, fellowships, and research intern-
9	ships"; and
10	(7) by inserting after paragraph (3) the fol-
11	lowing:
12	"(4) Research internships shall be awarded to
13	outstanding undergraduate students who intend to
14	pursue careers in the natural sciences, engineering,
15	and mathematics, which shall be prioritized for stu-
16	dents attending community colleges.".
17	(b) Barry Goldwater Scholars and Research
18	Interns.—Section 1405(b) of the Barry Goldwater
19	Scholarship and Excellence in Education Act (20 U.S.C.
20	4704(b)) is amended—
21	(1) in the subsection heading, by adding "AND
22	RESEARCH INTERNS" after "Scholars"; and
23	(2) by adding at the end the following: "Recipi-
24	ents of research internships under this title shall be
25	known as 'Barry Goldwater Interns'.".

1	SEC.	1774.	STIPENDS.
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2	Section 1406 of the Barry Goldwater Scholarship and
3	Excellence in Education Act (20 U.S.C. 4705) is amended
4	by adding at the end the following: "Each person awarded
5	a research internship under this title shall receive a sti-
6	pend as may be prescribed by the Board, which shall not
7	exceed the maximum stipend amount awarded for a schol-
8	arship or fellowship.".
9	SEC. 1775. SCHOLARSHIP AND RESEARCH INTERNSHIP
10	CONDITIONS.
11	Section 1407 of the Barry Goldwater Scholarship and
12	Excellence in Education Act (20 U.S.C. 4706) is amend-
13	ed—
14	(1) in the section heading, by inserting "AND
15	RESEARCH INTERNSHIP" after "SCHOLARSHIP";
16	(2) in subsection (a), by striking the subsection
17	heading and inserting "Scholarship Conditions";
18	(3) in subsection (b), by striking the subsection
19	heading and inserting "Reports on Scholar-
20	SHIPS"; and
21	(4) by adding at the end the following:
22	"(c) Research Internship Conditions.—A per-
23	son awarded a research internship under this title may
24	receive payments authorized under this title only during
25	such periods as the Foundation finds that the person is
26	maintaining satisfactory proficiency and is not engaging

in gainful employment other than employment approved by the Foundation pursuant to regulations of the Board. 3 "(d) Reports on Research Internships.—The Foundation may require reports containing such information in such form and to be filed at such times as the Foundation determines to be necessary from any person 6 awarded a research internship under this title. Such re-8 ports may be accompanied by a certificate from an appropriate official at the institution of higher education or internship employer, approved by the Foundation, stating 10 that such person is maintaining satisfactory progress in 12 the internship, and is not engaged in gainful employment, except as otherwise provided in subsection (c).". 14 SEC. 1776. SUSTAINABLE INVESTMENTS OF FUNDS. 15 Section 1408 of the Barry Goldwater Scholarship and Excellence in Education Act (20 U.S.C. 4707) is amend-16 ed— 17 18 (1) by redesignating subsections (c) and (d) as 19 subsections (d) and (e), respectively; and 20 (2) by inserting after subsection (b) the fol-21 lowing: 22 "(c) Investment in Securities.—Notwithstanding 23 subsection (b), the Secretary of the Treasury may invest any public or private funds received by the Foundation after the date of enactment of the Barry Goldwater Schol-25

1	arship and Excellence in Education Modernization Act of
2	2020 in securities other than or in addition to public debt
3	securities of the United States, if—
4	"(1) the Secretary receives a determination
5	from the Board that such investments are necessary
6	to enable the Foundation to carry out the purposes
7	of this title; and
8	"(2) the securities in which such funds are in-
9	vested are traded in established United States mar-
10	kets.
11	"(d) Construction.—Nothing in this section shall
12	be construed to limit the authority of the Board to in-
13	crease the number of scholarships provided under section
14	4704, or to increase the amount of the stipend authorized
15	by section 4705, as the Board considers appropriate and
16	is otherwise consistent with the requirements of this
17	title.".
18	SEC. 1777. ADMINISTRATIVE PROVISIONS.
19	Section 1411(a) of the Barry Goldwater Scholarship
20	and Excellence in Education Act (20 U.S.C. 4710(a)) is
21	amended—
22	(1) by striking paragraph (1) and inserting the
23	following:
24	"(1) appoint and fix the rates of basic pay of
25	such personnel (in addition to the Executive Sec-

1	retary appointed under section 4709) as may be nec-
2	essary to carry out the provisions of this title, with-
3	out regard to the provisions in chapter 33 of title 5,
4	United States Code, governing appointment in the
5	competitive service or the provisions of chapter 51
6	and subchapter III of chapter 53 of such title, ex-
7	cept that—
8	"(A) a rate of basic pay set under this
9	paragraph may not exceed the maximum rate
10	provided for employees in grade GS-15 of the
11	General Schedule under section 5332 of title 5,
12	United States Code; and
13	"(B) the employee shall be entitled to the
14	applicable locality-based comparability payment
15	under section 5304 of title 5, United States
16	Code, subject to the applicable limitation estab-
17	lished under subsection (g) of such section;";
18	(2) in paragraph (2), by striking "grade GS-18
19	under section 5332 of such title" and inserting
20	"level IV of the Executive Schedule";
21	(3) in paragraph (7), by striking "and" at the
22	end;
23	(4) by redesignating paragraph (8) as para-
24	graph (10): and

1	(5) by inserting after paragraph (7) the fol-
2	lowing:
3	"(8) expend not more than 5 percent of the
4	Foundation's annual operating budget on programs
5	that, in addition to or in conjunction with the Foun-
6	dation's scholarship financial awards, support the
7	development of Goldwater Scholars throughout their
8	professional careers;
9	"(9) expend not more than 5 percent of the
10	Foundation's annual operating budget to pay the
11	costs associated with fundraising activities, including
12	public and private gatherings; and".

