

**AMENDMENT TO RULE COMMITTEE PRINT 115-39
OFFERED BY MR. LANGEVIN OF RHODE ISLAND**

Add at the end the following:

1 **TITLE VI—OFFSHORE WIND IN-**
2 **CENTIVES FOR NEW DEVEL-**
3 **OPMENT**

4 **SEC. 6001. ENERGY CREDIT FOR QUALIFIED OFFSHORE**
5 **WIND FACILITIES.**

6 (a) IN GENERAL.—Section 48 of the Internal Rev-
7 enue Code is amended—

8 (1) in subsection (a)—

9 (A) in paragraph (2)(A)(i)—

10 (i) in subclause (III), by striking
11 “and” at the end, and

12 (ii) by adding at the end the following
13 new subclause:

14 “(V) qualified offshore wind
15 property, and”, and

16 (B) in paragraph (3)(A)—

17 (i) in clause (vi), by striking “or” at
18 the end,

19 (ii) in clause (vii), by adding “or” at
20 the end, and

1 (iii) by adding at the end the fol-
2 lowing new clause:

3 “(viii) qualified offshore wind prop-
4 erty, but only with respect to periods end-
5 ing before January 1, 2026,”; and

6 (2) in subsection (c), by adding at the end the
7 following new paragraph:

8 “(5) QUALIFIED OFFSHORE WIND PROPERTY.—

9 “(A) IN GENERAL.—The term ‘qualified
10 offshore wind property’ means a facility
11 which—

12 “(i) uses wind to produce electricity,
13 and

14 “(ii) is located in the inland navigable
15 waters of the United States, including the
16 Great Lakes, or in the coastal waters of
17 the United States, including the territorial
18 seas of the United States, the exclusive
19 economic zone of United States, and the
20 outer Continental Shelf of the United
21 States.

22 “(B) EXCEPTION FOR QUALIFIED SMALL
23 WIND ENERGY PROPERTY.—The term ‘qualified
24 offshore wind property’ shall not include any
25 property described in paragraph (4).”.

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall take effect on the date of the enactment
3 of this Act.

4 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**
5 **ENUE NEUTRALITY.**

6 (a) IN GENERAL.—The rate of tax specified in sec-
7 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
8 the amendment made by section 3001(a)) shall be in-
9 creased by such number of percentage points as is nec-
10 essary to fully offset the aggregate reduction in Federal
11 revenues which result from the amendments and repeals
12 made by section 6001.

13 (b) EFFECTIVE DATE.—Subsection (a) shall apply as
14 if such provision were an amendment made by section
15 3001(a).

