## AMENDMENT TO THE RULES COMMITTEE PRINT OF H.R. 7

## OFFERED BY MR. LANDRY OF LOUISIANA

Page 109, strike lines 16 through 22 and insert the following:

| 1  | (B) AGREEMENTS.—Section 603(a)(1) is       |
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| 2  | amended—                                   |
| 3  | (i) in the matter preceding subpara-       |
| 4  | graph (A) by inserting ", including master |
| 5  | credit agreements," after "agreements";    |
| 6  | (ii) in subparagraph (B) by striking       |
| 7  | "or" at the end;                           |
| 8  | (iii) by redesignating subparagraph        |
| 9  | (C) as subparagraph (D); and               |
| 10 | (iv) by inserting after subparagraph       |
| 11 | (B) the following:                         |
| 12 | "(C) to refinance existing loan agreements |
| 13 | for rural infrastructure projects; or".    |

Page 110, line 12, insert the following (and redesignate the existing subparagraph (D) as subparagraph (E)):

| 1  | (D) Interest rate.—Section 603(b)(4)                  |
|----|---|
| 2  | is amended to read as follows:                        |
| 3  | "(4) Interest rate.—Except for a loan of-             |
| 4  | fered to a rural infrastructure project under this    |
| 5  | chapter which have an interest rate of one-half of    |
| 6  | the Treasury Rate, the interest rate on the secure    |
| 7  | loan shall not be less than the yield on United       |
| 8  | States Treasury security of a similar maturity to the |
| 9  | maturity of the secured loan on the date of execu-    |
| 10 | tion of the loan agreement.".                         |
|    |   |

Page 113, line 11, strike the close quotation mark and the final period and insert the following:

11 "(5) Rural set-aside.— "(A) IN GENERAL.—Of the total amount 12 13 of funds made available to carry out this chap-14 ter for each fiscal year, 10 percent shall be set 15 aside for rural infrastructure projects. 16 "(B) Reobligation.—Any amounts set 17 aside under paragraph (A) that remain unobli-18 gated by June 1 of the fiscal year for which the 19 amounts were set aside shall be available for 20 obligation by the Secretary on projects other 21 than rural infrastructure projects".