AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 7
OFFERED BY MR. LANDRY OF LOUISIANA

Page 950, after line 19, insert the following new paragraph:

“(3) LIMITATION ON PAYMENTS.—Notwithstanding any other provision of this section, the amount of new leasing revenues allocated and paid in accordance with subsection (b) to coastal States that are affected States shall be not more than $200,000,000 in each fiscal year.

Beginning on page 952, line 19, strike section 17501(b) and insert the following:

(b) LIMITATION ON APPLICATION.—Subsection (a) and the amendment made by subsection (a) shall not affect the application of section 105 of the Gulf of Mexico Energy Security Act of 2006 (title I of division C of Public Law 109–432; (43 U.S.C. 1331 note)), as in effect before the enactment of this Act, with respect to revenues received by the United States under oil and gas leases issued for tracts located in the Western and Central Gulf of Mexico Outer Continental Shelf Planning Areas, including
such leases issued on or after the date of the enactment
of this Act.

(c) Amount of Distributed Qualified Outer Continental Shelf Revenues.—Section 105(f)(1) of the Gulf of Mexico Energy Security Act of 2006 (title I of division C of Public Law 109–432; (43 U.S.C. 1331 note)) is amended by striking “2055” and inserting “2022, and shall not exceed $800,000,000 for each of fiscal years 2023 through 2055”. 

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