Page 116, after line 10, insert the following:

SEC. 411. STATUTORY INTERPRETATION.

Notwithstanding any other section of this Act—

(1) this Act shall not apply to any debt obligation, including any primary or guaranty debt obligation, of the Commonwealth of Puerto Rico that is supported by a pledge of its full faith and credit and taxing power; and

(2) no provision of this Act shall be interpreted or applied to suspend, modify, or impair the rights, priorities, or privileges provided to any holder of such debt obligation, including any primary or guaranty debt obligation, under Puerto Rico’s constitution or other laws or agreements of Puerto Rico.