

**AMENDMENT TO THE RULES COMMITTEE PRINT  
OF H.R. 1947**

**OFFERED BY MR. KIND OF WISCONSIN**

In title XI, insert after the title heading the following:

1                   **Subtitle A—In General**

At the end of title XI, add the following new subtitle:

2                   **Subtitle B—Assisting Family Farmers**  
3                   **Through Insurance Reform**  
4                   **Measures**

5                   **SEC. 11041. ADJUSTED GROSS INCOME AND PER PERSON**  
6                                   **LIMITATIONS ON SHARE OF INSURANCE PRE-**  
7                                   **MIUMS PAID BY CORPORATION.**

8                   Section 508(e)(1) of the Federal Crop Insurance Act  
9                   (7 U.S.C. 1508(e)(1)) is amended—

10                   (1) by striking “For the purpose” and inserting  
11                   the following:

12                                   “(A) PAYMENT AUTHORITY.—For the pur-  
13                   pose”; and

14                   (2) by adding at the end the following new sub-  
15                   paragraphs:

1           “(B) ADJUSTED GROSS INCOME LIMITA-  
2           TION.—Notwithstanding any other provision of  
3           this title, the Corporation shall not pay a part  
4           of the premium for additional coverage for any  
5           person or legal entity that has an average ad-  
6           justed gross income (as defined in section  
7           1001D of the Food Security Act of 1985 (7  
8           U.S.C. 1308-3a)) in excess of \$250,000.

9           “(C) PER PERSON LIMITATION.—Notwith-  
10          standing any other provision of this title, the  
11          total amount of premium paid by the Corpora-  
12          tion on behalf of a person or legal entity, di-  
13          rectly or indirectly, with respect to all policies  
14          issued to the person or legal entity under this  
15          title for a crop year shall be limited to a max-  
16          imum of \$50,000. To the maximum extent  
17          practicable, the Corporation shall carry out this  
18          subparagraph in accordance with sections 1001  
19          through 1001F of the Food Security Act of  
20          1985 (7 U.S.C. 1308 et seq.).”.

21   **SEC. 11042. CAP ON OVERALL RATE OF RETURN FOR CROP**  
22                   **INSURANCE PROVIDERS.**

23          Section 508(k)(3) of the Federal Crop Insurance Act  
24   (7 U.S.C. 1508(k)(3)) is amended—

1           (1) by designating paragraph (3) as subpara-  
2           graph (A) (and adjusting the margin two ems to the  
3           right);

4           (2) by inserting before subparagraph (A) (as so  
5           designated) the following:

6           “(3) RISK.—”; and

7           (3) by adding at the end the following new sub-  
8           paragraph:

9           “(B) CAP ON OVERALL RATE OF RE-  
10           TURN.—The target rate of return for all the  
11           companies combined for the 2013 and subse-  
12           quent reinsurance years shall be 12 percent of  
13           retained premium.”.

14 **SEC. 11043. CAP ON REIMBURSEMENTS FOR ADMINISTRA-**  
15 **TIVE AND OPERATING EXPENSES OF CROP**  
16 **INSURANCE PROVIDERS.**

17           Section 508(k)(4) of the Federal Crop Insurance Act  
18 (7 U.S.C. 1508(k)(4)) is amended by adding at the end  
19 the following new subparagraph:

20           “(G) ADDITIONAL CAP ON REIMBURSE-  
21           MENTS.—Notwithstanding subparagraphs (A)  
22           through (F), total reimbursements for adminis-  
23           trative and operating costs for the 2013 insur-  
24           ance year for all types of policies and plans of  
25           insurance shall not exceed \$900,000,000. For

1 each subsequent insurance year, the dollar  
2 amount in effect pursuant to the preceding sen-  
3 tence shall be increased by the same inflation  
4 factor as established for the administrative and  
5 operating costs cap in the 2011 Standard Rein-  
6 surance Agreement.”.

7 **SEC. 11044. BUDGET LIMITATIONS ON RENEGOTIATION OF**  
8 **STANDARD REINSURANCE AGREEMENT.**

9 Section 508(k)(8) of the Federal Crop Insurance Act  
10 of 1938 (7 U.S.C. 1508(k)(8)) is amended by adding at  
11 the end the following new subparagraph:

12 “(F) REDUCTION IN CORPORATION OBLI-  
13 GATIONS.—The Board shall ensure that any  
14 Standard Reinsurance Agreement negotiated  
15 under subparagraph (A)(ii), when compared to  
16 the immediately preceding Standard Reinsur-  
17 ance Agreement, shall reduce, to the maximum  
18 extent practicable, the obligations of the Cor-  
19 poration under subsections (e)(2) or (k)(4) or  
20 section 523.”.

21 **SEC. 11045. CROP INSURANCE PREMIUM SUBSIDIES DIS-**  
22 **CLOSURE IN THE PUBLIC INTEREST.**

23 Section 502(c)(2) of the Federal Crop Insurance Act  
24 (7 U.S.C. 1502(c)(2)) is amended—

1           (1) by redesignating subparagraphs (A) and  
2           (B) as subparagraphs (C) and (D) respectively; and

3           (2) by inserting before subparagraph (C) (as so  
4           redesignated) the following:

5                   “(A) DISCLOSURE IN THE PUBLIC INTER-  
6                   EST.—Notwithstanding paragraph (1) or any  
7                   other provision of law, except as provided in  
8                   subparagraph (B), the Secretary shall on an  
9                   annual basis make available to the public—

10                           “(i)(I) the name of each individual or  
11                           entity who obtained a federally subsidized  
12                           crop insurance, livestock, or forage policy  
13                           or plan of insurance during the previous  
14                           fiscal year;

15                           “(II) the amount of premium subsidy  
16                           received by the individual or entity from  
17                           the Corporation; and

18                           “(III) the amount of any Federal por-  
19                           tion of indemnities paid in the event of a  
20                           loss during that fiscal year for each policy  
21                           associated with that individual or entity;  
22                           and

23                           “(ii) for each private insurance pro-  
24                           vider, by name—

1                   “(I) the underwriting gains  
2                   earned through participation in the  
3                   federally subsidized crop insurance  
4                   program; and

5                   “(II) the amount paid under this  
6                   subtitle for—

7                           “(aa) administrative and op-  
8                           erating expenses;

9                           “(bb) any Federal portion of  
10                          indemnities and reinsurance; and

11                          “(cc) any other purpose.

12                   “(B) LIMITATION.—The Secretary shall  
13                   not disclose information pertaining to individ-  
14                   uals and entities covered by a catastrophic risk  
15                   protection plan offered under section 508(b).”.

