

AMENDMENT TO RULES COMMITTEE PRINT 119–**8****OFFERED BY MRS. KIM OF CALIFORNIA**

At the appropriate place in subtitle B of title XVII,
insert the following:

1 **SEC. 17 ____ . TAIWAN NON-DISCRIMINATION.**

2 (a) SUPPORT FOR TAIWAN ADMISSION TO THE
3 IMF.—

4 (1) IN GENERAL.—The United States Governor
5 of the International Monetary Fund (in this section
6 referred to as the “Fund”) shall use the voice and
7 vote of the United States to vigorously support—

8 (A) the admission of Taiwan as a member
9 of the Fund, to the extent that admission is
10 sought by Taiwan;

11 (B) participation by Taiwan in regular sur-
12 veillance activities of the Fund with respect to
13 the economic and financial policies of Taiwan,
14 consistent with Article IV consultation proce-
15 dures of the Fund;

16 (C) employment opportunities for Taiwan
17 nationals, without regard to any consideration
18 that, in the determination of the United States

1 Governor, does not generally restrict the em-
2 ployment of nationals of member countries of
3 the Fund; and

4 (D) the ability of Taiwan to receive appro-
5 priate technical assistance and training by the
6 Fund.

7 (2) UNITED STATES POLICY.—It is the policy of
8 the United States not to discourage or otherwise
9 deter Taiwan from seeking admission as a member
10 of the Fund.

11 (3) WAIVER.—The Secretary of the Treasury
12 may waive any requirement of subsection (a) for up
13 to 1 year at a time on reporting to Congress that
14 providing the waiver will substantially promote the
15 objective of securing the meaningful participation of
16 Taiwan at each international financial institution (as
17 defined in section 1701(c)(2) of the International
18 Financial Institutions Act (22 U.S.C. 262r(c)(2))).

19 (4) SUNSET.—This section shall have no force
20 or effect on the earlier of—

21 (A) the date of approval by the Board of
22 Governors of the Fund for the admission of
23 Taiwan as a member of the Fund; or

24 (B) the date that is 10 years after the date
25 of the enactment of this Act.

1 (b) TESTIMONY REQUIREMENT.—In each of the next
2 7 years in which the Secretary of the Treasury is required
3 by section 1705(b) of the International Financial Institu-
4 tions Act to present testimony, the Secretary shall include
5 in the testimony a description of the efforts of the United
6 States to support the greatest participation practicable by
7 Taiwan at each international financial institution (as de-
8 fined in section 1701(c)(2) of such Act (22 U.S.C.
9 262r(c)(2))).

