AMENDMENT TO RULES COMMITTEE PRINT 117-31

OFFERED BY MRS. KIM OF CALIFORNIA

Page 371, after line 6, insert the following:

(y) NATIONAL SCIENCE FOUNDATION STUDY ON INFLATION.—

(1) IN GENERAL.—Not later than 45 days after the date of enactment of this Act, the Director shall commission a study to—

(A) measure the economic impact of inflation on the American people, including an analysis of cost-of-living impacts;

(B) assess how the increase in inflation has harmed the American workforce through decreased, less valuable wages;

(C) consider the impact of inflation on American international competitiveness, particularly as it relates to offshoring jobs in the manufacturing industry;

(D) evaluate the impact of inflation on rural and underserved communities throughout the country;
(E) assess the ways inflation at its current trajectory could impact future American generations; and

(F) make recommendations to Congress on the impact of further government spending in regards to inflation.

(2) FUNDING.—Of the funds authorized to carry out this section, $1,000,000 shall be used to carry out the study under paragraph (1).