

AMENDMENT TO THE RULES COMMITTEE PRINT

118-10

OFFERED BY MRS. KIM OF CALIFORNIA

In subtitle C of title XVIII of division A, add at the end the following:

1 **SEC. 1859. SUPPORT FOR TAIWAN ADMISSION TO IMF; TES-**
2 **TIMONY.**

3 (a) SUPPORT FOR TAIWAN ADMISSION TO IMF.—

4 (1) IN GENERAL.—The United States Governor
5 of the International Monetary Fund (in this sub-
6 section referred to as the “Fund”) shall use the
7 voice and vote of the United States to vigorously
8 support—

9 (A) the admission of Taiwan as a member
10 of the Fund, to the extent that admission is
11 sought by Taiwan;

12 (B) participation by Taiwan in regular sur-
13 veillance activities of the Fund with respect to
14 the economic and financial policies of Taiwan,
15 consistent with Article IV consultation proce-
16 dures of the Fund;

17 (C) employment opportunities for Taiwan
18 nationals, without regard to any consideration

1 that, in the determination of the United States
2 Governor, does not generally restrict the em-
3 ployment of nationals of member countries of
4 the Fund; and

5 (D) the ability of Taiwan to receive appro-
6 priate technical assistance and training by the
7 Fund.

8 (2) UNITED STATES POLICY.—It is the policy of
9 the United States not to discourage or otherwise
10 deter Taiwan from seeking admission as a member
11 of the Fund.

12 (3) WAIVER.—The Secretary of the Treasury
13 may waive any requirement of paragraph (1) for up
14 to 1 year at a time on reporting to Congress that
15 providing the waiver will substantially promote the
16 objective of securing the meaningful participation of
17 Taiwan at each international financial institution (as
18 defined in section 1701(c)(2) of the International
19 Financial Institutions Act).

20 (4) SUNSET.—This subsection shall have no
21 force or effect on the earlier of—

22 (A) the date of approval by the Board of
23 Governors of the Fund for the admission of
24 Taiwan as a member of the Fund; or

1 (B) the date that is 10 years after the date
2 of the enactment of this Act.

3 (b) TESTIMONY REQUIREMENT.—In each of the 7
4 years following the date of enactment of this Act in which
5 the Secretary of the Treasury is required by section
6 1705(b) of the International Financial Institutions Act to
7 present testimony, the Secretary shall include in the testi-
8 mony a description of the efforts of the United States to
9 support the greatest participation practicable by Taiwan
10 at each international financial institution (as defined in
11 section 1701(c)(2) of such Act).

