AMENDMENT TO THE RULES COMMITTEE PRINT
118-10
OFFERED BY MRS. KIM OF CALIFORNIA

In subtitle C of title XVIII of division A, add at the end the following:

SEC. 1859. SUPPORT FOR TAIWAN ADMISSION TO IMF; TESTIMONY.

(a) SUPPORT FOR TAIWAN ADMISSION TO IMF.—

(1) IN GENERAL.—The United States Governor of the International Monetary Fund (in this subsection referred to as the “Fund”) shall use the voice and vote of the United States to vigorously support—

(A) the admission of Taiwan as a member of the Fund, to the extent that admission is sought by Taiwan;  

(B) participation by Taiwan in regular surveillance activities of the Fund with respect to the economic and financial policies of Taiwan, consistent with Article IV consultation procedures of the Fund;  

(C) employment opportunities for Taiwan nationals, without regard to any consideration
that, in the determination of the United States Governor, does not generally restrict the em-
ployment of nationals of member countries of the Fund; and

(D) the ability of Taiwan to receive appro-
priate technical assistance and training by the Fund.

(2) UNITED STATES POLICY.—It is the policy of the United States not to discourage or otherwise deter Taiwan from seeking admission as a member of the Fund.

(3) WAIVER.—The Secretary of the Treasury may waive any requirement of paragraph (1) for up to 1 year at a time on reporting to Congress that providing the waiver will substantially promote the objective of securing the meaningful participation of Taiwan at each international financial institution (as defined in section 1701(c)(2) of the International Financial Institutions Act).

(4) SUNSET.—This subsection shall have no force or effect on the earlier of—

(A) the date of approval by the Board of Governors of the Fund for the admission of Taiwan as a member of the Fund; or
(B) the date that is 10 years after the date of the enactment of this Act.

(b) Testimony Requirement.—In each of the 7 years following the date of enactment of this Act in which the Secretary of the Treasury is required by section 1705(b) of the International Financial Institutions Act to present testimony, the Secretary shall include in the testimony a description of the efforts of the United States to support the greatest participation practicable by Taiwan at each international financial institution (as defined in section 1701(c)(2) of such Act).