AMENDMENT TO THE RULES COMMITTEE PRINT

118–10

OFFERED BY MR. KILMER OF WASHINGTON

Add at the end of subtitle A of title XVIII the following new section:

SEC. _____. FHA INFORMED CONSUMER CHOICE DISCLOSURE.

(a) Inclusion of Information Relating to VA Loans.—Subparagraph (A) of section 203(f)(2) of the National Housing Act (12 U.S.C. 1709(f)(2)(A)) is amended—

(1) by inserting “(i)” after “loan-to-value ratio”; and

(2) by inserting before the semicolon the following: “, and (ii) in connection with a loan guaranteed or insured under chapter 37 of title 38, United States Code, assuming prevailing interest rates”.

(b) Rule of Construction.—Nothing in the amendments made by subsection (a) shall be construed to require an original lender to determine whether a prospective borrower is eligible for any loan included in the notice
required under section 203(f) of the National Housing Act (12 U.S.C. 1709(f)).