

AMENDMENT TO RULES COMM. PRINT 119-33
OFFERED BY MR. KEATING OF MASSACHUSETTS

At the end of subtitle B of title XVII, insert the following:

1 **SEC. 17 ____ . TRANSATLANTIC GROWTH ENTERPRISE.**

2 (a) ESTABLISHMENT OF TRANSATLANTIC GROWTH
3 ENTERPRISE.—

4 (1) ENTERPRISE AUTHORIZED.—The Secretary
5 of State shall, in coordination with the Chief Execu-
6 tive Officer of the Development Finance Corpora-
7 tion, and other relevant Federal agencies, carry out
8 a program, to be known as the “Transatlantic
9 Growth Enterprise”, in support of strengthening
10 United States relations with participating Enterprise
11 countries, with a particular focus on strengthening
12 business to business ties and fostering a robust in-
13 vestment environment in participating Enterprise
14 countries as well as expanding energy security and
15 security cooperation within Enterprise countries.

16 (2) OBJECTIVES.—The objectives of the Enter-
17 prise shall be the following:

18 (A) Strengthen United States relationships
19 with like-minded participating countries.

1 (B) Expand business-to-business ties, in-
2 cluding by working with relevant Chambers of
3 Commerce, between United States industry and
4 important economic and security sectors in par-
5 ticipating countries.

6 (C) Expand energy sector cooperation be-
7 tween the United States and Enterprise coun-
8 tries, including in the nuclear energy sector.

9 (D) Strengthen people-to-people ties be-
10 tween the United States and participating coun-
11 tries.

12 (E) Strengthen security cooperation and
13 efforts to counter Russian malign influence and
14 aggression on the European continent.

15 (F) Counter the People's Republic of Chi-
16 na's growing private sector footprint in Enter-
17 prise countries;

18 (3) MEETINGS.—The Secretary shall seek to
19 convene appropriate stakeholders of participating
20 Enterprise countries at least twice per calendar year
21 to discuss shared goals and priorities for the Enter-
22 prise. Such stakeholders shall include, as practicable,
23 government officials, business leaders, and civil soci-
24 ety representatives.

1 (4) LIMITATION.—To the extent that projects
2 or activities are undertaken or supported by the Sec-
3 retary, the Enterprise may only engage with coun-
4 terpart government officials of Enterprise countries
5 that the Secretary has determined are not under-
6 mining United States interests in the region—

7 (A) through cooperation with Russia or
8 China; or

9 (B) by undermining democracy in the re-
10 gion including through the conclusion of a bilat-
11 eral agreement with the People’s Republic of
12 China or the Russian Federation that enables
13 the stationing of that country’s police or mili-
14 tary forces on the enterprise country’s territory.

15 (5) REPORTS.—

16 (A) IMPLEMENTATION REPORT.—Not later
17 than 180 days after enactment of this Act, and
18 annually thereafter, the Secretary, in coordina-
19 tion with the heads of the Federal agencies de-
20 scribed in paragraph (1), shall submit to the
21 appropriate congressional committees a report
22 detailing the activities of the Enterprise, which
23 shall also include—

24 (i) an overview of the diplomatic en-
25 gagements undertaken in the Enterprise;

1 (ii) an assessment of the progress of
2 achieving the objectives described in para-
3 graph (2); and

4 (iii) recommendations for future ini-
5 tiatives for the Enterprise to undertake.

6 (B) FORM.—The report required by sub-
7 paragraph (A) shall be submitted in unclassi-
8 fied form but may contain a classified annex.

9 (C) ENERGY STRATEGY.—Not later than 1
10 year after the date of the enactment of this Act,
11 the Secretary of State, in consultation with the
12 heads of the Federal agencies described in para-
13 graph (1), shall submit to the appropriate con-
14 gressional committees a report that includes the
15 following:

16 (i) An overview of ongoing energy co-
17 operation between the United States and
18 participating Enterprise countries.

19 (ii) An overview of the dependency of
20 enterprise countries on the Russian and
21 Chinese energy sectors and the impacts of
22 these dependencies on United States and
23 transatlantic trade and energy security.

24 (iii) A list of opportunities in the en-
25 ergy sectors of participating countries, in-

1 cluding in energy infrastructure, that
2 would enhance the work of the Enterprise,
3 further United States national security,
4 support decoupling from energy sector de-
5 pendencies on Russia and China, and
6 strengthen United States bilateral relations
7 with enterprise countries.

8 (iv) An assessment of required appro-
9 priations or additional needed authorities
10 for the United States to carry out public
11 sector opportunities listed pursuant to
12 clause (iii).

13 (v) An assessment of actions required
14 by the private sector and opportunities for
15 the United States to provide support to the
16 private sector to carry out private sector
17 opportunities listed pursuant to clause (iii).

18 (b) DEFINITIONS.—In this section:

19 (1) The term “appropriate congressional com-
20 mittees” means the Committee on Foreign Affairs of
21 the House of Representatives and the Committee on
22 Foreign Relations of the Senate.

23 (2) The term “Enterprise country” means the
24 Czech Republic, Poland, Slovakia, Hungary, Roma-
25 nia, Moldova, Ukraine, or Bulgaria, and may include

1 any other country in Central and Eastern Europe
2 that the Secretary of State determines appropriate
3 to participate in the Enterprise authorized by sub-
4 section (a).

5 (3) The term “NATO” means the North Atlan-
6 tic Treaty Organization.

