Amendment to the Rules Committee Print for H.R. 3053 Offered by Ms. Kaptur of Ohio

At the end of title VI, add the following section:

1	SEC. 609. NATIONAL ELECTRIC GENERATION FACILITY CES-
2	SATION MITIGATION PROGRAM.
3	(a) FINDINGS.—The Congress finds the following:
4	(1) The markets for electrical generation are
5	rapidly evolving due to the very low cost of natural
6	gas such that many nuclear power plants are no
7	longer economically competitive.
8	(2) Over the past five years, eighteen nuclear
9	power plants have permanently closed or have an-
10	nounced plans to close.
11	(3) The impact of closure of a nuclear power
12	plant on the affected local economies due to the po-
13	tential loss of jobs and the tax base can be severe.
14	(4) Closure of a nuclear power plant typically
15	means the loss of 400 to 700 highly paid workers,
16	and for every 100 nuclear power plant jobs, approxi-
17	mately 66 more jobs are estimated to be created in
18	the local community.

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(5) A typical reactor has estimated wages for
 workers of \$40 million annually.
 (6) Nuclear power plants are among the largest
 taxpayers in the jurisdictions in which they are

taxpayers in the jurisdictions in which they are
sited, typically contributing tens of millions of dollars in local taxes.

7 (7) When calculating the total tax impact (di8 rect and secondary), nuclear power plants provide
9 over \$100 million in tax revenue each year to the
10 local and State governments.

(8) The closure of nuclear power plants causes
significant negative impacts to the GDPs of the affected States.

14 (b) NATIONAL ELECTRIC GENERATION FACILITY15 CESSATION MITIGATION PROGRAM.—

16 (1) ESTABLISHMENT.—The Secretary of En-17 ergy shall establish and carry out a program to be 18 known as the "National Electric Generation Facility 19 Cessation Mitigation Program" (in this section referred to as the "Program") to provide financial as-20 21 sistance to units of local government impacted by 22 the cessation of operations of nuclear electric gen-23 eration facilities.

24 (2) UNIT OF LOCAL GOVERNMENT.—In this25 section, a unit of local government includes a coun-

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1	ty, city, town, village, school district, and special dis-
2	trict.
3	(3) ELIGIBILITY.—To be eligible to receive fi-
4	nancial assistance under this section, a unit of local
5	government shall submit to the Secretary of Energy
6	an application that includes documentation that—
7	(A) on or after January 1, 2015, and prior
8	to January 1, 2025, a nuclear electric genera-
9	tion facility within its jurisdiction ceased elec-
10	tric generation and is no longer able to partici-
11	pate in the electric generation markets within
12	the United States;
13	(B) as a result of such cessation, the unit
14	of local government has experienced at least a
15	20 percent reduction in taxes received; and
16	(C) spent nuclear fuel is stored at the site
17	of such nuclear electric generation facility.
18	(4) Assistance.—Subject to amounts made
19	available in advance in appropriations Acts, assist-
20	ance provided under this section to a unit of local
21	government—
22	(A) for the first year for which assistance
23	is so provided, shall be equal to not more than
24	80 percent of the unit of local government's

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1a result of cessation of electric generation by a2nuclear electric generation facility within its ju-3risdiction; and4(B) for each year thereafter, shall decrease

by 10 percent until the unit of local government is no longer eligible for payments with respect to the applicable facility under the Program.

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