SEC. 1640. STUDY ON PUBLIC-PRIVATE PARTNERSHIPS.

(a) IN GENERAL.—The Secretary of Transportation shall conduct a study of each State’s utilization of public-private partnerships as a project delivery method for State planned transportation projects.

(b) CONTENTS.—In conducting the study under subsection (a), the Secretary shall analyze—

(1) lifecycle costs relative to the design, build, financing, operation, and maintenance of individual State planned transportation projects in excess of $500,000,000 under the purview of the Department of Transportation;

(2) projected estimated savings to each State for all projects utilizing public-private partnerships versus traditional procurement delivery methods;

(3) projected estimated amount of State funds necessary to design, build, finance, operate, and maintain a project using traditional project delivery methods compared to the State funds necessary
using public-private partnerships as a delivery method;

(4) the estimated amount of taxpayer funds saved by the State on the design, build, financing, operation, and maintenance of a project through utilization of public-private partnerships as the delivery method;

(5) the estimated amount of job creation realized from the private investment and financial structure of a public private partnership, including disadvantaged business enterprises; and

(6) estimated individual State savings of all transportation projects procured as public-private partnerships since January 1, 2011, subject to the criteria in paragraphs (1) through (5).

(e) REPORT.—Not later than June 30, 2023, the Secretary shall submit to the Committee on Transportation and Infrastructure of the House of Representatives a report on the study conducted under subsection (a).