

**AMENDMENT TO RULES COMMITTEE PRINT 113-**

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**OFFERED BY MS. WATERS OF CALIFORNIA**

Page 24, after line 21, insert the following:

1 **SEC. \_\_\_\_ . ADVISORY COMMITTEE INELIGIBILITY.**

2 Section 12 of the Commodity Exchange Act (7 U.S.C.  
3 16) is amended by adding at the end the following:

4 “(i) **ADVISORY COMMITTEE INELIGIBILITY.**—A per-  
5 son shall not be eligible for appointment to an advisory  
6 committee of the Commission if the person—

7 “(1) has been convicted of a felony or mis-  
8 demeanor under this Act or the Securities Exchange  
9 Act of 1934;

10 “(2) has been involved in conduct that is the  
11 subject matter underlying a conviction of the em-  
12 ployer of the person of a felony or misdemeanor  
13 under this Act or the Securities Exchange Act of  
14 1934;

15 “(3) is the subject of a judicial or administra-  
16 tive decree or order arising out of a governmental  
17 action that determines that the person violated the  
18 anti-fraud provisions of the Federal securities laws

1 or the anti-fraud or anti-manipulation provisions of  
2 this Act;

3 “(4) has been involved in conduct that is the  
4 subject matter underlying a judicial or administra-  
5 tive decree or order against the employer of the per-  
6 son that determines that the employer violated the  
7 anti-fraud provisions of the Federal securities laws  
8 or the anti-fraud or anti-manipulation provisions of  
9 this Act;

10 “(5) is the subject of an ongoing investigation,  
11 related to the violation of the anti-fraud provisions  
12 of the Federal securities laws or the anti-fraud or  
13 anti-manipulation provisions of this Act, by the  
14 Commission, the Securities and Exchange Commis-  
15 sion, the Department of Justice, the Federal Bureau  
16 of Investigations, or the Attorney General of a State;  
17 or

18 “(6) has been involved in conduct that is the  
19 subject matter underlying an ongoing investigation  
20 of the employer of the person, related to the viola-  
21 tion of the anti-fraud provisions of the Federal secu-  
22 rities laws or the anti-fraud or anti-manipulation  
23 provisions of this Act, by the Commission, the Secu-  
24 rities and Exchange Commission, the Department of

1 Justice, the Federal Bureau of Investigations, or the  
2 Attorney General of a State.”.

