AMENDMENT TO THE RULES COMMITTEE PRINT
116-15
OFFERED BY MS. JACKSON LEE OF TEXAS

Redesignate section 9 as section 10.

Insert after section 8 the following:

SEC. 9. STUDY ON CONSUMER SPENDING PATTERNS.

(a) FINDING.—The Congress finds that online and in-store consumer activity and transactions, including brand and customer loyalty programs, allow for greater collection of detailed information on individual consumers.

(b) STUDY.—The Director of the Consumer Financial Protection Bureau shall conduct a study and analysis of data on the extent to which financial institutions rely upon analyses of individual consumer activities, interests, and buying and spending patterns to make decisions regarding extensions of credit, targeted marketing, or withholding or providing add-on financial services to individual consumers. The study shall also address the extent to which such an analysis constitutes unlawful or discriminatory profiling.
(c) REPORT.—Not later than 18 months after the date of the enactment of this Act, the Director shall submit a report to Congress containing—

(1) all findings and determinations made in carrying out the study required under subsection (b); and

(2) any information gathered pursuant to section 704B of the Equal Credit Opportunity Act.