

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 2231
OFFERED BY MS. JACKSON LEE OF TEXAS**

Add at the end the following:

1 **TITLE _____—DEFICIT REDUC-**
2 **TION, JOB CREATION, AND**
3 **ENERGY SECURITY**

4 **SEC. __01. DEFICIT REDUCTION ACREAGE.**

5 (a) IN GENERAL.—The Secretary of the Interior shall
6 include in the oil and gas leasing program issued under
7 section 103, in addition to the acreage otherwise required
8 to be leased under this Act, additional acreage of the outer
9 Continental Shelf (as that term is used in the Outer Conti-
10 nental Shelf Lands Act (43 U.S.C. 1331 et seq.)) that
11 total _____ percent of the acreage proposed to be leased
12 under the Proposed Outer Continental Shelf Oil and Gas
13 Leasing Program for 2012–2017 issued by the Depart-
14 ment of the Interior. The acreage for which lease sales
15 are required under this section shall be known as the Def-
16 icit Reduction Acreage.

17 (b) ANNUAL REQUIREMENT.—In each year in the pe-
18 riod covered by the leasing program under section 103,

1 the Secretary shall lease _____ percent of the Deficit Re-
2 duction Acreage.

3 **SEC. __02. DEFICIT REDUCTION AND LOW INCOME HEATING**
4 **ASSISTANCE FUND AND COASTAL AND OCEAN**
5 **SUSTAINABILITY AND HEALTH FUND.**

6 (a) DEFICIT REDUCTION ENERGY SECURITY
7 FUND.—

8 (1) IN GENERAL.—There is hereby established
9 in the Treasury a separate account to be known as
10 the Deficit Reduction and Low Income Heating As-
11 sistance Fund (in this title referred to as the “DR
12 LIHEAP FUND”), consisting of such amounts as
13 may be appropriated or credited to it.

14 (2) DEPOSIT OF DEFICIT REDUCTION ACREAGE
15 LEASE REVENUES.—

16 (A) IN GENERAL.—Except as provided in
17 subparagraph (C), all rentals, royalties, bids,
18 and other sums due and payable to the United
19 States under Deficit Reduction Acreage lease
20 sales during the 15-fiscal-year period beginning
21 with the first fiscal year in which such sums are
22 received by the United States shall be deposited
23 in the DR LIHEAP fund.

1 (B) HOLDING OF OIL AND GAS REVE-
2 NUES.—Any amount deposited into the DR
3 LIHEAP Fund under subparagraph (A)—

4 (i) shall remain in DR LIHEAP Fund
5 and be invested in accordance with para-
6 graph (3) until the end of the second full
7 fiscal year after the amount is deposited
8 into the DR LIHEAP Fund; and

9 (ii) upon the end of such fiscal year,
10 shall be transferred to the general fund
11 and applied in the following manner:

12 (I) 40 percent to reduce the an-
13 nual Federal budget deficit; and

14 (II) 60 percent to provide addi-
15 tional funding for low income heating
16 assistance.

17 (C) PAYMENTS TO STATES NOT AF-
18 FECTED.—This title shall not affect any re-
19 quirement under other law to pay to States
20 amounts received by the United States as such
21 royalties, bonus bids, and other sums due and
22 payable to the United States.

23 (3) INVESTMENT.—

24 (A) IN GENERAL.—Amounts in the DR
25 LIHEAP Fund shall be invested by the Sec-

1 retary of the Treasury in accordance with sec-
2 tion 9602 of the Internal Revenue Code of
3 1986.

4 (B) INCLUSION OF INTEREST IN DR
5 LIHEAP FUND.—All interest earned on, and the
6 proceeds from the sale or redemption of, any
7 obligations held in the DR LIHEAP Fund—

8 (i) shall be credited to and form part
9 of the DR LIHEAP Fund; and

10 (ii) shall remain in the DR LIHEAP
11 Fund until transferred under paragraph
12 (5), without regard to paragraph
13 (2)(B)(ii).

14 (4) AVAILABILITY OF PROCEEDS OF DEPOS-
15 ITS.—Amounts credited to the DR LIHEAP Fund
16 under paragraph (3)(B) in excess of the amounts de-
17 posited into the DR LIHEAP Fund under para-
18 graph (2) shall—

19 (A) be available for expenditure, to the ex-
20 tent provided in advance in appropriations Acts,
21 solely for the purpose of and activities eligible
22 under this title; and

23 (B) remain available until expended, with-
24 out fiscal year limitation.

1 (5) TRANSFER OF INTEREST TO COASTAL AND
2 OCEAN SUSTAINABILITY AND HEALTH FUND.—Upon
3 the transfer of an amount under paragraph
4 (2)(B)(ii), the interest earned on such amount shall
5 be transferred to the Coastal and Ocean Sustain-
6 ability and Health Fund established under sub-
7 section (b).

8 (b) COASTAL AND OCEAN SUSTAINABILITY AND
9 HEALTH FUND.—

10 (1) IN GENERAL.—There is hereby established
11 in the Treasury a separate account to be known as
12 the Coastal and Ocean Sustainability and Health
13 Fund (in this title referred to as the “COSH
14 Fund”), consisting of such amounts of interest as
15 are transferred to it under subsection (a)(5).

16 (2) AVAILABILITY.—To the extent provided in
17 advance in appropriations Acts, of the amounts
18 transferred to the COSH Fund under subsection
19 (a)(5) each fiscal year—

20 (A) not more than 5 percent shall be allo-
21 cated to the Secretary of Commerce to admin-
22 ister this title; and

23 (B) the remainder shall be allocated to the
24 Secretary of Commerce until expended and
25 without fiscal year limitation, for use for—

1 (i) the Coastal and Ocean Disaster
2 Grant Program under section ____; and

3 (ii) the National Grant Program
4 under section ____.

5 (3) ALLOCATION OF FUNDING FOR GRANT PRO-
6 GRAMS.—Of amounts available under paragraph
7 (2)(B), the Secretary of Commerce shall allocate—

8 (A) 40 percent for the Coastal and Ocean
9 Disaster Grant Program under section ____, of
10 which—

11 (i) 50 percent shall be allocated equal-
12 ly among impacted coastal States;

13 (ii) 20 percent shall be allocated based
14 on intensity of impact of disasters on im-
15 pacted coastal States;

16 (iii) 15 percent shall be allocated
17 based on tidal shorelines of impacted
18 coastal States; and

19 (iv) 15 percent of the funds shall be
20 allocated based on the coastal population
21 of impacted coastal States; and

22 (B) 60 percent for the National Grant
23 Program for Coastal and Ocean Sustainability
24 and Health under section ____, of which—

1 (i) 50 percent shall be allocated to
2 coastal States;

3 (ii) 50 percent shall be allocated to
4 any State, local, territory, and tribal gov-
5 ernments, institutions of higher learning,
6 and nonprofit and for-profit organizations
7 that may receive and expend Federal funds
8 as legal entities; and

9 (iii) no more than 10 percent of the
10 total amount of funds available shall be al-
11 located to a single State or entity in a fis-
12 cal year.

13 (c) GENERAL ADMINISTRATIVE CHARGES PROHIB-
14 ITED.—Grants issued under this title shall not be subject
15 to a general administrative charge.

16 (d) REDEPOSIT OF UNUSED FUNDS.—Any funds
17 provided as a grant under this title that are not used by
18 the grantee by the end of the fiscal year following the first
19 fiscal year for which they were allocated shall be redepos-
20 ited into the COSH Fund and be reallocated in accordance
21 with this section.

