

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 1911
OFFERED BY MS. JACKSON LEE OF TEXAS**

Redesignate section 3 as section 4, and insert after
section 2 the following:

1 SEC. 3. REPORT.

2 Not later than 180 days after the date of enactment
3 of this Act, the Secretary of Education shall prepare and
4 submit a report to Congress on the feasibility of creating
5 a Federal student loan reduction or forgiveness program
6 for individuals that operate a business that—

7 (1) has been in continuous operation for not
8 less than 3 years (and has records to prove such
9 continuous operation);

10 (2) is located in an area that is—

11 (A) designated as an HUBZone (as such
12 term is defined in section 3(p)(2) of the Small
13 Business Act);

14 (B) designated as an empowerment zone
15 under section 1391 of the Internal Revenue
16 Code of 1986; or

17 (C) has an unemployment rate that is 2
18 percent higher than the national average unem-

1 employment rate for 2 consecutive quarters of a
2 calendar year, according to the Bureau of
3 Labor Statistics of the Department of Labor;
4 and
5 (3) meets the other requirements for such pro-
6 gram as determined by the Secretary, in consulta-
7 tion with the Secretary of Commerce, the Director
8 of the Minority Business Development Agency, and
9 the Administrator of the Small Business Administra-
10 tion.

