AMENDMENT TO H.R. 1231, AS REPORTED
OFFERED BY MS. JACKSON LEE OF TEXAS

Page 4, line 19, strike the closing quotation marks and the second period, and after line 19 insert the following new paragraph:

“(7) DISPOSITION OF REVENUES FROM MOST PRODUCTIVE OIL AND GAS RESOURCES.—

“(A) IN GENERAL.—The Secretary shall—

“(i) in each oil and gas leasing program under this section, identify the most productive oil and gas resources of the outer Continental Shelf; and

“(ii) under such leasing program, distribute each fiscal year to each qualified coastal State the amount allocated to the State under subparagraph (B).

“(B) ALLOCATION.—

“(i) IN GENERAL.—Notwithstanding any other provision of this Act, but subject to the other provisions of this paragraph, the Secretary shall allocate among qualified coastal States 10 percent of the amounts received by the United States as
bonus bids, rents, and royalties for leases issued under the leasing program for oil and gas resources identified under subparagraph (A)(i).

“(ii) FORMULA.—The allocations shall be based on a formula established by the Secretary by regulation.

“(iii) MINIMUM ALLOCATION.—The amount allocated to a qualified coastal State shall be at least 10 percent of the amounts available for allocation under this subparagraph.

“(C) QUALIFIED COASTAL STATE DEFINED.—In this paragraph the term ‘qualified coastal State’ means a State that is an affected State with respect to areas subject to leases referred to in subparagraph (A)(i).”.

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