

AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MISS GONZÁLEZ-COLÓN OF PUERTO
RICO

Page 304, after line 25, insert the following:

1 **SEC. 3709. CERTAIN INSURANCE POLICIES ISSUED BY**
2 **UNITED STATES TERRITORY AND POSSES-**
3 **SION INSURERS EXEMPT FROM FOREIGN IN-**
4 **SURER EXCISE TAX.**

5 (a) IN GENERAL.—Section 4373 of the Internal Rev-
6 enue Code of 1986 is amended by adding at the end the
7 following new paragraph:

8 “(3) TERRITORIES AND POSSESSIONS.—Any
9 policy of insurance, indemnity bond, annuity con-
10 tract, or policy of reinsurance issued by a partner-
11 ship or corporation created or organized under the
12 laws of any territory or possession of the United
13 States, unless any of the hazards, risks, losses, or li-
14 abilities covered thereby are covered by a policy of
15 reinsurance issued by a foreign insurer or reinsurer
16 (other than such a partnership or corporation).”.

1 (b) **EFFECTIVE DATE.**—The amendments made by
2 this section shall apply to premiums paid after the date
3 of the enactment of this Act.

