AMENDMENT TO THE RULES COMMITTEE PRINT

117–31

OFFERED BY MR. ISSA OF CALIFORNIA

In division G, add at the end the following:

TITLE XI—JURISDICTIONS OF PRIMARY MONEY LAUNDERING CONCERN

SEC. 61101. CONSIDERATION OF CERTAIN TRANSACTIONS INVOLVING PRECIOUS METALS FOR PURPOSES OF IDENTIFYING JURISDICTIONS OF PRIMARY MONEY LAUNDERING CONCERN.

Section 5318A(c)(2) of title 31, United States Code, is amended—

(1) in subparagraph (A)—

(A) by redesignating clauses (iii) through (vii) as clauses (iv) through (viii), respectively;

and

(B) by inserting after clause (ii) the following:

“(iii) the extent to which the jurisdiction or financial institutions operating in that jurisdiction facilitate transactions that are related to precious metals and are sub-
ject to being blocked pursuant to sanctions imposed by the United States under any statute or Executive order;”; and

(2) in subparagraph (B)—

(A) by redesignating clauses (ii) and (iii) as clauses (iii) and (iv), respectively; and

(B) by inserting after clause (i) the following:

“(ii) the extent to which such financial institutions, transactions, or types of accounts are used to facilitate transactions that are related to precious metals and are subject to being blocked pursuant to sanctions imposed by the United States under any statute or Executive order;”.

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