AMENDMENT OFFERED BY MR. ISRAEL OF NEW YORK

TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY MR. ROGERS OF KENTUCKY

Page 12, after line 18, insert the following:

SEC. 402. (a) Section 102 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122) is amended by adding at the end the following:

“(11) HOUSING COOPERATIVE.—The term ‘housing cooperative’ means a multi-unit housing project in which each dwelling unit is subject to separate use and possession by one or more cooperative members whose interest in such unit, and in any undivided assets of the cooperative association that are appurtenant to such unit, is evidenced by a membership or share interest in a cooperative association and a lease or other document of title or possession granted by such cooperative as the owner of all cooperative property.”.

(b) Section 408(b) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5174) is amended by adding at the end the following:
“(3) Housing cooperatives.—For purposes of paragraph (1), the term ‘individuals and households’ includes a cooperative association for a housing cooperative.”.