AMENDMENT TO RULES COMMITTEE PRINT 118-

36

OFFERED BY \mathbf{M} .

Page 726, after line 6, insert the following:

1 SEC. 17 . SUBSCRIPTION TO ADDITIONAL SHARES OF 2 THE CAPITAL STOCK OF THE INTER-AMER-3 ICAN INVESTMENT CORPORATION.

4 The Inter-American Investment Corporation Act (98) 5 Stat. 1885) is amended by adding at the end the following: 6 **"SEC. 212. SUBSCRIPTION TO ADDITIONAL SHARES OF THE**

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CAPITAL STOCK OF THE CORPORATION.

8 "(a) IN GENERAL.—The United States Governor of the Corporation may subscribe on behalf of the United 9 10 States to not more than 58,942 additional shares of the 11 capital stock of the Corporation.

12 "(b) LIMITATION.—Any subscription to the additional shares shall be effective only to such extent or in 13 14 such amounts as are provided in this or any other appropriations Act. 15

16 "(c) REPORT.—At the conclusion of negotiations for an increase in the authorized capital stock of the Corpora-17 tion to which the United States subscribes, the Secretary 18 of the Treasury shall report to the Committees on Appro-19

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priations and on Foreign Relations of the Senate and the
 Committees on Appropriations and Financial Services of
 the House of Representatives the full dollar amount of the
 United States subscription to additional shares of capital
 stock of the Corporation, and certify that the Inter-Amer ican Development Bank Group has made satisfactory
 progress toward reforms that—

8 "(1) increase the responsiveness of the Inter9 American Development Bank Group to the develop10 ment needs of all borrowing countries in Latin
11 America and the Caribbean;

12 "(2) improve the effectiveness of the financing13 of the Inter-American Development Bank Group;

14 "(3) foster the development of a vibrant private15 sector in the region;

16 "(4) help address global and regional chal-17 lenges; and

18 "(5) promote more efficient use of the financial
19 resources of the Inter-American Development Bank
20 Group.".

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