AMENDMENT TO THE RULES COMMITTEE PRINT OF H.R. 7

OFFERED BY MR. HULTGREN OF ILLINOIS

Add at the end of title XIII the following:

1	SEC. 13004. PARITY FOR EXCLUSION FROM INCOME FOR
2	EMPLOYER-PROVIDED MASS TRANSIT AND
3	PARKING BENEFITS.
4	(a) In General.—Paragraph (2) of section 132(f)
5	of the Internal Revenue Code of 1986 is amended—
6	(1) by striking "\$100" in subparagraph (A)
7	and inserting "\$240", and
8	(2) by striking "\$175" in subparagraph (B)
9	and inserting "\$240".
10	(b) Inflation Adjustment.—Subparagraph (A) of
11	section 132(f)(6) of such Code is amended—
12	(1) by striking the last sentence,
13	(2) by striking "1999" and inserting "2012",
14	and
15	(3) by striking "1998" and inserting "2011".
16	(c) Effective Date.—The amendments made by
17	this section shall apply to months, and taxable years be-
18	ginning, after December 31, 2011.