AMENDMENT TO DIVISION D OF THE RULES

COMMITTEE PRINT 115-31

OFFERED BY MR. HULTGREN OF ILLINOIS

At the end of division D (before the short title), insert the following:

SEC. 111. Section 111(c) of the Financial Stability Act of 2010 (12 U.S.C. 5321(c)) is amended by adding at the end the following:

“(4) TERM OF INDEPENDENT MEMBER.—Notwithstanding paragraph (1), if a successor to the independent member of the Council serving under subsection (b)(1)(J) is not appointed and confirmed by the end of the term of service of such member, such member may continue to serve until the earlier of—

“(A) 18 months after the date on which the term of service ends; or

“(B) the date on which a successor to such member is appointed and confirmed.”.

□