

AMENDMENT TO DIVISION D OF THE RULES
COMMITTEE PRINT 115-31
OFFERED BY MR. HULTGREN OF ILLINOIS

At the end of division D (before the short title), insert the following:

1 SEC. _____. Section 111(c) of the Financial Sta-
2 bility Act of 2010 (12 U.S.C. 5321(c)) is amended by add-
3 ing at the end the following:

4 “(4) TERM OF INDEPENDENT MEMBER.—Not-
5 withstanding paragraph (1), if a successor to the
6 independent member of the Council serving under
7 subsection (b)(1)(J) is not appointed and confirmed
8 by the end of the term of service of such member,
9 such member may continue to serve until the earlier
10 of—

11 “(A) 18 months after the date on which
12 the term of service ends; or

13 “(B) the date on which a successor to such
14 member is appointed and confirmed.”.

