Amendment to Division D of the Rules

Committee Print 117–55

[Financial Services Appropriations]

Offered by Mr. Huizenga of Michigan

At the end of division D (before the short title), insert the following:

TITLE IX—GENERAL PROVISIONS

Sec. 901. None of the funds made available by this Act may be used to adopt, implement, or enforce the proposed rule titled “The Enhancement and Standardization of Climate-Related Disclosures for Investors” (87 Fed. Reg. 21334; published April 11, 2022) until the Securities and Exchange Commission submits to Congress a report on—

(1) the increased costs associated with the Commission’s increased hiring needs for specialists to review and enforce the proposed rule; and

(2) how the Commission plans to recruit and hire qualified staff to review and enforce the proposed rule who are both experts on climate change and securities law disclosures.