

**AMENDMENT TO RULES COMMITTEE PRINT 116-**

**36**

**OFFERED BY MR. HUFFMAN OF CALIFORNIA**

Page 33, after line 22, insert the following:

1 **SEC. \_\_\_\_ . REDUCTION OF GREENHOUSE EMISSIONS FROM**  
2 **PROJECTS FINANCED BY THE AGENCY.**

3 Section 2 of the Export-Import Bank Act of 1945  
4 (12 U.S.C. 635), as amended by the preceding provisions  
5 of this Act, is amended by adding at the end the following:

6 “(o) REDUCTION OF GREENHOUSE EMISSIONS.—

7 “(1) IN GENERAL.—The Agency shall impose  
8 such terms and conditions as are necessary to en-  
9 sure that, by the beginning of each year described  
10 in paragraph (2), the total lifetime lifecycle green-  
11 house gas emissions of all carbon based fuel-fired  
12 electricity generation and fossil fuel infrastructure  
13 projects (including fossil fuel extraction, storage,  
14 and transport projects) for which the Agency ap-  
15 proves financing in each year is not more than the  
16 applicable percentage of the annual average total  
17 lifetime lifecycle greenhouse gas emissions of  
18 projects approved by the Agency in fiscal years 2012  
19 through 2014.

1           “(2) APPLICABLE PERCENTAGE.—In paragraph  
2 (1), the term ‘applicable percentage’ means—

3           “(A) in the case of each year in the 10-  
4 year period that begins 5 years after the effec-  
5 tive date of this subsection, 50 percent; and

6           “(B) in the case of each year in or after  
7 the 15-year period that begins with such effec-  
8 tive date, 0 percent; and

9           “(3) LIFETIME LIFECYCLE GREENHOUSE EMIS-  
10 SIONS.—For purposes of this subsection:

11           “(A) IN GENERAL.—The lifetime lifecycle  
12 greenhouse gas emissions of a project shall be  
13 the total amount of greenhouse gas emissions of  
14 the project, including emissions on account of  
15 raw material input acquisition, raw material  
16 transport, energy conversion, and product  
17 transport to consumers, as determined by the  
18 Administrator of the Environmental Protection  
19 Agency for the entire period during which the  
20 project is operating, except as provided in sub-  
21 paragraph (B).

22           “(B) SPECIAL RULES.—

23           “(i) CERTAIN PROJECTS INVOLVING  
24 RENEWABLE ENERGY.—The lifetime  
25 lifecycle greenhouse gas emissions of a

1 project that involves renewable energy is  
2 zero if there are no fossil fuel components  
3 of the project.

4 “(ii) CERTAIN PROJECTS ACHIEVING  
5 ENERGY EFFICIENCY IMPROVEMENTS OR  
6 SIGNIFICANT REDUCTIONS IN CARBON DI-  
7 OXIDE EQUIVALENTS.—The lifetime  
8 lifecycle greenhouse gas emissions of a  
9 project that achieves energy efficiency im-  
10 provements of 15 percent or more, or that  
11 reduces direct greenhouse gas emissions by  
12 more than 100,000 tons of carbon dioxide  
13 equivalent per year, is zero if the Adminis-  
14 trator of the Environmental Protection  
15 Agency has determined, in accordance with  
16 subparagraph (A), that the total amount of  
17 greenhouse gas emissions of the project  
18 will not exceed the total amount of green-  
19 house gas emissions that would occur in  
20 the absence of the project.

21 “(4) GREENHOUSE GAS DEFINED.—In this sub-  
22 section, the term ‘greenhouse gas’ means carbon di-  
23 oxide, nitrous oxide, methane, hydrofluorocarbons,  
24 perfluorocarbons, sulfur hexafluoride, and such other

1 gases as are identified as such by rule of the Admin-  
2 istrator of the Environmental Protection Agency.

3 “(5) REPORTING REQUIREMENT.—By the end  
4 of the 5-year and 10-year periods that begin with  
5 the effective date of this subsection, the Agency shall  
6 prepare and submit to the Congress a written report  
7 detailing the progress made in complying with this  
8 subsection, which shall include—

9 “(A) a description of how the Agency will  
10 achieve the 100 percent reduction required by  
11 paragraph (1) by the end of the 15-year period  
12 beginning with such effective date;

13 “(B) an assessment as to whether achieve-  
14 ment of that reduction before the end of that  
15 15-year period is feasible; and

16 “(C) a detailed accounting of the method-  
17 ology used in determining in accordance with  
18 this subsection whether to approve funding for  
19 individual projects described in paragraph (1).”.

