

AMENDMENT TO RULES COMMITTEE PRINT 119-

17

OFFERED BY MR. DAVIS OF ILLINOIS

At the end of the committee print, add the following:

1 SEC. __. REMEDY FOR ILLEGALLY DELAYED PAYMENTS.

2 Section 403(b) of the Social Security Act (42 U.S.C.

3 603(b)) is amended by adding at the end the following:

4 “(9) REMEDY FOR ILLEGALLY DELAYED PAY-

5 MENTS.—Notwithstanding any other provision of
6 this subsection, if the Secretary fails to pay an
7 amount due to a State under this section (excluding
8 this paragraph), section 418, or part A of title XX
9 within 5 days after the State requests the Secretary
10 to pay the amount, then—

11 “(A) from the amounts appropriated pur-
12 suant to this subsection, the Secretary shall pay
13 the State, when the next monthly payment is to
14 be made under this subsection, an amount
15 equal to the amount so due, increased by a sum
16 equal to the product of—

17 “(i) the amount so due;

18 “(ii) the prompt payment interest rate
19 published by the Bureau of Fiscal Service

1 in effect for the period that begins with the
2 day after such 5-day period and the date
3 the payment required by this clause is
4 made;

5 “(iii) by the number of days which
6 have elapsed after such 5-day period
7 through the date the payment required by
8 this clause is made; and

9 “(iv) 1/365;

10 “(B) paragraphs (3)(C) and (6) shall not
11 apply with respect to the amount payable under
12 subparagraph (A) of this paragraph; and

13 “(C) the dollar amount specified in para-
14 graph (2) shall be increased by the amount so
15 payable.”.

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