AMENDMENT TO THE RULES COMMITTEE PRINT 115–61

OFFERED BY MR. LOUDERMILK OF GEORGIA

Add at the end the following:

1 SEC. 6. REDUCTION OF SURPLUS FUNDS OF FEDERAL RE-

2 SERVE BANKS.

3 (a) IN GENERAL.—Section 7(a)(3)(A) of the Federal
4 Reserve Act (12 U.S.C. 289(a)(3)(A)) is amended by
5 striking "\$7,500,000,000" and inserting
6 "\$7,495,714,285".

7 (b) EFFECTIVE DATE.—Subsection (a) shall take ef-

8 fect on May 1, 2018.

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