AMENDMENT TO THE RULES COMMITTEE PRINT 115–60

OFFERED BY M__. _____

Add at the end the following:

SEC. 2. REDUCTION OF SURPLUS FUNDS OF FEDERAL RESERVE BANKS.

(a) IN GENERAL.—Section 7(a)(3)(A) of the Federal Reserve Act (12 U.S.C. 289(a)(3)(A)) is amended by striking "$7,500,000,000" and inserting "$7,468,571,428".

(b) EFFECTIVE DATE.—Subsection (a) shall take effect on May 1, 2018.

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