

**AMENDMENT TO THE RULES COMMITTEE PRINT**

**119-6**

**OFFERED BY MS. WATERS OF CALIFORNIA**

In section 105, add at the end the following:

1       (g) DEFERENCE TO REASONABLE AGENCY INTER-  
2   PRETATIONS.—If, in any action before a court, the court  
3   determines that a provision of this Act or an amendment  
4   made by this Act is ambiguous, the court shall defer to  
5   the reasonable interpretation of such provision by the Se-  
6   curities and Exchange Act or the Commodity Futures  
7   Trading Commission.

