

**AMENDMENT TO THE RULES COMMITTEE PRINT**  
**116-47**  
**OFFERED BY MR. GOTTHEIMER OF NEW JERSEY**

In title V, add at the end the following:

1 **SEC. 503. REVIEW OF CHANGES TO CREDIT SCORING MOD-**  
2 **ELS.**

3 Section 631 of the Fair Credit Reporting Act (15  
4 U.S.C. 1681 et seq.), as added by section 502, is amended  
5 by adding at the end the following:

6 “(c) REVIEW OF CHANGES TO CREDIT SCORING  
7 MODELS.—With respect to a person that creates credit  
8 scoring models used in making credit decisions, if such  
9 person creates a new credit scoring model (including a re-  
10 vision to an existing scoring model) that would, when com-  
11 pared to previous credit scoring models created by such  
12 person, lower the credit scores of a class of consumers,  
13 the Director of the Bureau may review such new credit  
14 scoring model and, if the Director determines that such  
15 new credit scoring model is inappropriate (including, with  
16 respect to a revision to an existing scoring model, if such  
17 revision does not enhance or contribute to the accuracy

1 and predictive value of the existing scoring model), the Di-  
2 rector may prohibit such new credit scoring model.”.

