

AMENDMENT TO H.R. 2513, AS REPORTED
OFFERED BY MR. HILL OF ARKANSAS

Page 17, after line 19, insert the following:

1 “(D) ACCESS PROCEDURES.—FinCEN
2 shall establish stringent procedures for the pro-
3 tection and proper use of beneficial ownership
4 information disclosed pursuant to subparagraph
5 (B), including procedures to ensure such infor-
6 mation is not being inappropriately accessed or
7 misused by law enforcement agencies.

8 “(E) REPORT TO CONGRESS.—FinCEN
9 shall issue an annual report to Congress stat-
10 ing—

11 “(i) the number of times law enforce-
12 ment agencies and financial institutions
13 have accessed beneficial ownership infor-
14 mation pursuant to subparagraph (B);

15 “(ii) the number of times beneficial
16 ownership information reported to
17 FinCEN pursuant to this section was inap-
18 propriately accessed, and by whom; and

19 “(iii) the number of times beneficial
20 ownership information was disclosed under

1 subparagraph (B) pursuant to a sub-
2 poena.”.

