

AMENDMENT TO RULES COMMITTEE PRINT 119-

22

OFFERED BY MS. HOULAHAN OF PENNSYLVANIA

Page 642, after line 2, insert the following:

1 (2) by redesignating paragraph (3) as para-
2 graph (4) and inserting after paragraph (2) the fol-
3 lowing:

4 “(3) APPLICATIONS.—The term ‘applications’
5 as used in subsection (d)(1)(A) means two-phase
6 Part 1 and Part 2 applications, with the Part 1 ap-
7 plication providing information to determine lender,
8 borrower, and project eligibility, and preliminary
9 economic and technical feasibility; and the Part 2
10 application which, once the applicant’s Part 1 appli-
11 cation meets the scoring criteria set forth in sub-
12 section (d)(1)(C) and is invited to Part 2, includes
13 an environmental report, financial model, the appli-
14 cant’s credit evaluation, and a technical report based
15 upon the operation of an Integrated Demonstration
16 Unit, which is key to derisking the project before it
17 advances to closing, final engineering and design,
18 and construction.”;

1 (3) by striking subsection (c) and inserting the
2 following:

3 “(c) ASSISTANCE.—The Secretary shall make to
4 available to eligible entities—

5 “(1) grants through a program to be estab-
6 lished by the Secretary to be known as the ‘Biobased
7 Markets and Development Access Program’ to pro-
8 vide grants of not more than \$10,000,000, without
9 a required cost share, for qualifying applicants who
10 have been invited into Part 2 of the program under
11 this section to ensure that applicants can complete
12 the Integrated Demonstration Unit requirement as
13 set forth in subparagraphs (B) and (C) of sub-
14 sections (d)(1); and

15 “(2) guarantees for loans made to fund the de-
16 velopment, construction, and retrofitting of commer-
17 cial-scale biorefineries using eligible technology.”.

Page 642, line 3, strike “(2)” and insert “(4)”.

Page 645, strike lines 19 through 24 and insert the
following:

18 (5) by striking subsection (g) and inserting the
19 following:

20 “(g) FUNDING.—Out of any funds in the Treasury
21 not otherwise appropriated, there are appropriated, in ad-

1 dition to any other funds made available to carry out this
2 section,\$100,000,000 for each of fiscal years 2027
3 through 2031 to provide grants through the Biobased
4 Markets and Development Access Program, which shall
5 remain available until expended.”.

