

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 2231
OFFERED BY MR. HOLT OF NEW JERSEY**

Add at the end the following:

1 **TITLE _____ —MISCELLANEOUS**
2 **PROVISIONS**

3 **SEC. __01. PROHIBITION ON LEASING OFF THE ATLANTIC**
4 **COAST.**

5 (a) IN GENERAL.—Notwithstanding any other provi-
6 sion of this Act, the Secretary of the Interior may not
7 issue any oil and gas lease for any area of the outer Conti-
8 nental Shelf (as that term is defined in the Outer Conti-
9 nental Shelf Lands Act (43 U.S.C. 1331 et seq.)) off the
10 Atlantic Coast of the United States.

11 (b) OFFSETS.—

12 (1) NO REVENUE SHARING.—Notwithstanding
13 any other provision of this Act, title III of this Act
14 shall have no force or effect.

15 (2) FEE FOR NONPRODUCING LEASES.—

16 (A) IN GENERAL.—The Secretary of the
17 Interior shall assess and collect each year from
18 each holder of an oil and gas lease issued under
19 this Act or under an oil and gas leasing pro-

1 gram issued under this Act under which no pro-
2 duction of oil or gas occurred in the preceding
3 calendar year, an annual fee of \$8 for each acre
4 of the outer Continental Shelf that is subject to
5 the lease. Amounts received by the United
6 States as such fee shall be deposited in the gen-
7 eral fund of the Treasury as offsetting receipts.

8 (B) ADJUSTMENT FOR INFLATION.—The
9 Secretary of the Interior shall adjust the fee
10 under this paragraph to reflect changes in the
11 Consumer Price Index published by the Bureau
12 of Labor Statistics of the Department of Labor.

