AMENDMENT TO H.R. 1229, AS ORDERED REPORTED
OFFERED BY MR. HOLT OF NEW JERSEY

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

This Act may be referred to as the “Big Oil Bailout Prevention Act of 2011”.

2 SEC. 2. REMOVAL OF LIMITS ON LIABILITY FOR OFFSHORE FACILITIES.

(a) IN GENERAL.—Section 1004(a) of the Oil Pollution Act of 1990 (33 U.S.C. 2704(a)) is amended—

(1) in paragraph (2), by inserting “and” after the semicolon;

(2) by striking paragraph (3); and

(3) by redesignating paragraph (4) as paragraph (3).

(b) CONFORMING AMENDMENT.—Section 1004(b)(2) of such Act (33 U.S.C. 2704(b)(2)) is amended by striking the second sentence.