

AMENDMENT TO RULES COMMITTEE PRINT 114-

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OFFERED BY MR. HINOJOSA OF TEXAS

[H.R. 3700]

Page 55, after line 24, insert the following new section:

1 SEC. 202. GUARANTEED UNDERWRITING USER FEE.

2 Section 502 of the Housing Act of 1949 (42 U.S.C.
3 1472) is amended by adding at the end the following new
4 subsection:

5 “(i) GUARANTEED UNDERWRITING USER FEE.—

6 “(1) AUTHORITY; MAXIMUM AMOUNT.—The
7 Secretary may assess and collect a fee for a lender
8 to access the automated underwriting systems of the
9 Department in connection with such lender’s partici-
10 pation in the single family loan program under this
11 section and only in an amount necessary to cover the
12 costs of information technology enhancements, im-
13 provements, maintenance, and development for auto-
14 mated underwriting systems used in connection with
15 the single family loan program under this section,
16 except that such fee shall not exceed \$50 per loan.

1 “(2) CREDITING; AVAILABILITY.—Any amounts
2 collected from such fees shall be credited to the
3 Rural Development Expense Account as offsetting
4 collections and shall remain available until expended,
5 in the amounts provided in appropriation Acts, sole-
6 ly for expenses described in paragraph (1) .”.

