

AMENDMENT TO RULES COMMITTEE PRINT 115-

23

OFFERED BY MR. HILL OF ARKANSAS

Add at the end of subtitle B of title XXVIII the following:

1 **SEC. 2818. TREATMENT AS IN-KIND CONSIDERATION OF FI-**
2 **NANCIAL SUPPORT AND SERVICES PROVIDED**
3 **BY FINANCIAL INSTITUTIONS ON LAND**
4 **LEASED ON MILITARY INSTALLATIONS.**

5 Section 2667 of title 10, United States Code, is
6 amended—

7 (1) in subsection (b)(4), by striking “amount
8 that” and inserting “amount that, except as pro-
9 vided in subsection (c)(4),”; and

10 (2) in subsection (c), by adding at the end the
11 following new paragraph:

12 “(4)(A) In the case of a lease under this section
13 which is entered into during the period described in sub-
14 paragraph (C) with an insured depository institution char-
15 tered by the Federal Government or a State, the Secretary
16 concerned may deem financial support and services pro-
17 vided by the insured depository institution to members of
18 the armed forces, civilian employees of the Department of

1 Defense, and their dependents as sufficient in-kind consid-
2 eration to cover all lease, services, and utilities costs as-
3 sessed with regard to the leased property.

4 “(B) The Secretary concerned may renegotiate the
5 terms of a lease under this section which was entered into
6 prior to the period described in subparagraph (C) with an
7 insured depository institution to apply subparagraph (A)
8 to the lease as if such subparagraph were in effect at the
9 time the Secretary entered into the lease.

10 “(C) The period described in this subparagraph is the
11 period which begins on the date of the enactment of the
12 National Defense Authorization Act for Fiscal Year 2018
13 and ends on September 30, 2023.”.

