AMENDMENT TO RULES COMMITTEE PRINT 115–23

OFFERED BY MR. HILL OF ARKANSAS

Add at the end of subtitle B of title XXVIII the following:

SEC. 2818. TREATMENT AS IN-KIND CONSIDERATION OF FINANCIAL SUPPORT AND SERVICES PROVIDED BY FINANCIAL INSTITUTIONS ON LAND LEASED ON MILITARY INSTALLATIONS.

Section 2667 of title 10, United States Code, is amended—

(1) in subsection (b)(4), by striking “amount that” and inserting “amount that, except as provided in subsection (c)(4),”; and

(2) in subsection (c), by adding at the end the following new paragraph:

“(4)(A) In the case of a lease under this section which is entered into during the period described in subparagraph (C) with an insured depository institution chartered by the Federal Government or a State, the Secretary concerned may deem financial support and services provided by the insured depository institution to members of the armed forces, civilian employees of the Department of
Defense, and their dependents as sufficient in-kind consideration to cover all lease, services, and utilities costs assessed with regard to the leased property.

“(B) The Secretary concerned may renegotiate the terms of a lease under this section which was entered into prior to the period described in subparagraph (C) with an insured depository institution to apply subparagraph (A) to the lease as if such subparagraph were in effect at the time the Secretary entered into the lease.

“(C) The period described in this subparagraph is the period which begins on the date of the enactment of the National Defense Authorization Act for Fiscal Year 2018 and ends on September 30, 2023.”