

AMENDMENT

OFFERED BY MR. HASTINGS OF FLORIDA

Page 143, after line 19, add the following:

1 **TITLE XIII—INFLATION ADJUST-**
2 **MENT OF LIVING EXPENSE**
3 **LIMITATION ON DEDUCTION**
4 **FOR MEMBERS OF CONGRESS**

5 **SEC. 1301. INFLATION ADJUSTMENT OF LIVING EXPENSE**
6 **LIMITATION ON DEDUCTION FOR MEMBERS**
7 **OF CONGRESS.**

8 (a) IN GENERAL.—Section 162 of the Internal Rev-
9 enue Code of 1986 is amended by redesignating subsection
10 (q) as subsection (r) and by inserting after subsection (p)
11 the following new subsection:

12 “(q) INFLATION ADJUSTMENT OF LIVING EXPENSE
13 LIMITATION.—In the case of any taxable year beginning
14 in a calendar year after 2015, the \$3,000 amount con-
15 tained in subsection (a) shall be increased by an amount
16 equal to—

17 “(1) such dollar amount, multiplied by

18 “(2) the cost-of-living adjustment determined
19 under section 1(f)(3) for the calendar year in which
20 the taxable year begins, determined by substituting

1 ‘calendar year 1953’ for ‘calendar year 1992’ in sub-
2 paragraph (B) thereof.

3 Any increase determined under the preceding sentence
4 shall be rounded to the nearest multiple of \$50.”.

5 (b) EFFECTIVE DATE.—The amendment made by
6 subsection (a) shall apply to taxable years beginning after
7 December 31, 2015.

