

**AMENDMENT TO RULES COMMITTEE PRINT 112-**

**29**

**OFFERED BY MR. HASTINGS OF FLORIDA**

Add at the end the following:

1 **SEC. \_\_\_\_ . LEASES MUST REQUIRE ESTIMATIONS OF PRO-**  
2 **DUCTION AND EFFECT ON PRICES.**

3 The Secretary of the Interior shall require under each  
4 lease issued under this Act that each application for a per-  
5 mit to drill a well includes detailed estimations of—

6 (1) the amount of oil and gas that is ex-  
7 pected—

8 (A) to be found in the area where the well  
9 is drilled, in the case of an exploration well; or

10 (B) to be produced by the well, in the case  
11 of a production well; and

12 (2) the amount by which crude oil prices and  
13 consumer prices would be reduced as a result of oil  
14 and gas found or produced by the well, and by when  
15 the reductions would occur.

