AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MS. HANABUSA OF HAWAII

Add at the end the following:

TITLE VI—RESTORATION OF MORTGAGE INTEREST DEDUCTION

SEC. 6001. RESTORATION OF MORTGAGE INTEREST DEDUCTION.

Section 1302 of this Act is hereby repealed and shall have no force and effect.

SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a) of this Act) shall be increased by such number of percentage points as is necessary to fully offset the aggregate reduction in Federal revenues which result from the repeal made by section 6001 of this Act.
(b) EFFECTIVE DATE.—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a) of this Act.