

AMENDMENT TO RULES COMMITTEE PRINT 117-

13

OFFERED BY MR. HAGEDORN OF MINNESOTA

Add at the end of title LI the following new section:

1 **SEC. 51 ____ . USE OF FINANCIAL SERVICES PROVIDERS IN**
2 **PROVISION OF FINANCIAL LITERACY TRAIN-**
3 **ING FOR MEMBERS OF THE ARMED FORCES**
4 **AT MILITARY INSTALLATIONS OUTSIDE THE**
5 **UNITED STATES.**

6 Section 992 of title 10, United States Code, is
7 amended—

8 (1) by redesignating subsections (d) and (e) as
9 subsections (e) and (f), respectively; and

10 (2) by inserting after subsection (c) the fol-
11 lowing new subsection:

12 “(d) TRAINING FOR MEMBERS STATIONED OVER-
13 SEAS.—

14 “(1) IN GENERAL.—As part of the financial lit-
15 eracy training provided under this section to mem-
16 bers of the armed forces stationed or deployed at an
17 installation outside the United States, the com-
18 mander of such installation may, in the com-
19 mander’s discretion, permit representatives of finan-

1 cial services providers serving, or intending to serve,
2 such members to participate in such training, includ-
3 ing in orientation briefings regularly scheduled for
4 members newly arriving at such installation.

5 “(2) NO ENDORSEMENT.—In permitting rep-
6 resentatives to participate in training and orienta-
7 tion briefings pursuant to paragraph (1), a com-
8 mander may not endorse any financial services pro-
9 vider or the services provided by such provider.

10 “(3) FINANCIAL SERVICES PROVIDER DE-
11 FINED.—In this subsection, the term ‘financial serv-
12 ices provider’ means the following:

13 “(A) A financial institution, insurance
14 company, or broker-dealer that is licensed and
15 regulated by the United States or a State.

16 “(B) A money service business that is—

17 “(i) registered with the Financial
18 Crimes Enforcement Network of the De-
19 partment of the Treasury; and

20 “(ii) licensed and regulated by the
21 United States or a State.

22 “(C) The host nation agent of a money
23 service business described in subparagraph
24 (B).”.

